

Company number
2595297

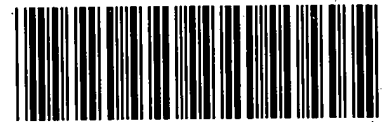
GOODWEIGHT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2016

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GOODWEIGHT LIMITED

REPORT AND FINANCIAL STATEMENTS

AT 30 APRIL 2016

DIRECTORS

A C Field
D E Albert
L J Rumjahn
A Ellis
J E A Statham
M G Hardy

SECRETARY

M G Hardy

ACCOUNTANTS

Gorman Darby & Co Ltd
39, Hatton Garden
London EC1N 8EH

REGISTERED OFFICE

39, Hatton Garden
London EC1N 8EH

GOODWEIGHT LIMITED

REPORT OF THE DIRECTORS

The directors present herewith their report with the financial statements for the year to 30th April 2016.

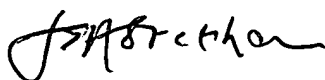
DIRECTORS

The directors who held office during the whole of the period 1 May 2015 to the date of this report were as follows:

D E Albert
L J Rumjahn
A Ellis
A C Field
J E A Statham
M G Hardy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

on behalf of the Board



J.E.A. STATHAM - Director

22nd July 2016

Chartered Certified Accountants' Report to the Board of Directors
on the Financial Statements of Goodweight Limited

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at: <http://rulebook.accaglobal.com>

It is your duty to ensure that Goodweight Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/loss of Goodweight Limited. You consider that Goodweight Limited is exempt from the statutory audit requirement for the year.

In order to assist you to fulfil your duties under the Companies Act 2006, we have reviewed the financial statements of Goodweight Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes and checked that they are in agreement with the company's accounting records and information and explanations you have given us.

Gorman Darby & Co Limited

Gorman Darby & Co Limited
Chartered Certified Accountants
39, Hatton Garden
London
EC1N 8EH

22nd July 2016

GOODWEIGHT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 30 APRIL 2016

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
INTEREST RECEIVABLE		24,060	20,462
INTEREST PAYABLE		(24,060)	(20,462)
INCOME FROM SHARES IN GROUP UNDERTAKINGS			
Dividends received from subsidiary undertaking		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			
TAXATION ON ORDINARY ACTIVITIES	12	-	-
PROFIT FOR THE FINANCIAL YEAR			
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES			
Profit for the financial year		-	-
Unrealised gain/ loss on revaluation of investments		133,020	60,538
Total recognised gains and losses for the year		133,020	60,538
RECONCILIATION OF MOVEMENT OF SHAREHOLDERS FUNDS			
		<u>2016</u> £	<u>2015</u> £
Profit for the financial year		0	0
Dividends		0	0
Unrealised gain / loss on revaluation of investments			
Net addition / deduction to shareholders funds		133,020	60,538
Opening shareholders' funds		1,875,248	1,814,710
Closing shareholders' funds		2,008,268	1,875,248

GOODWEIGHT LIMITED**BALANCE SHEET**

Company Number 2595297

AT 30 APRIL 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	3		1,816,202		1,683,182
CURRENT ASSETS					
Debtors:					
Amounts falling due within one year	4	193,974		193,974	
Amounts falling due after more than one year	5	<u>401,000</u>		<u>401,000</u>	
		594,974		594,974	
CREDITORS					
Amounts falling due within one year	6	<u>1,908</u>		<u>1,908</u>	
NET CURRENT ASSETS					
			<u>593,066</u>		<u>593,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,409,268		2,276,248
CREDITORS					
Amounts falling due after more than one year	7		401,000		401,000
TOTAL NET ASSETS					
			2,008,268		1,875,248
CAPITAL AND RESERVES					
Called up share capital	8		515,000		515,000
Share premium	9		125,200		125,200
Revaluation reserve	10		1,366,202		1,233,182
Profit and loss account	11		1,866		1,866
SHAREHOLDERS' FUNDS					
			2,008,268		1,875,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the board of directors on 22nd July 2016 and were signed on its behalf by:


J.E.A. STATHAM - Director

GOODWEIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 30 APRIL 2016

1 ACCOUNTING POLICIES

a) Accounting conventions

The financial statements are prepared under the historical cost convention, as modified by the revaluation of fixed asset investments and in accordance with the Financial Reporting Standards for smaller entities (effective January 2015).

b) Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from preparing a cashflow statement on the grounds that it is a small company.

c) Investments

Investments held as fixed assets are stated at the company's share of the underlying net assets of the investments less provision for any permanent diminution in value. Any surplus or deficit arising on valuation is transferred to the revaluation reserve.

d) Exemption from Preparing Group Accounts

Group financial statements have not been prepared as the group qualifies as a small group under Section 398 of the Companies Act 2006.

2 DIVIDENDS

	<u>2016</u> £	<u>2015</u> £
No dividends were paid in the year	-	-

3 INVESTMENTS

	<u>2016</u> £	<u>2015</u> £
Group undertakings		
Valuation		
At 1 May 2015	1,683,182	1,622,644
Revaluation (note 11)	133,020	60,538
At 30 April 2015	1,816,202	1,683,182

The company holds 100% of the ordinary share capital of Incomegain Limited and Incomegain Limited holds 100% of the ordinary share capital of Strivesign Limited. Both subsidiary companies are registered in England and Wales. Strivesign Limited is a property investment company and Incomegain Limited does not trade.

	Capital & Reserves £	Profit for the financial year £
Strivesign Limited	1,366,202	133,020
Incomegain Limited	450,000	

The historical cost of the investment in group undertakings is £450,000.

4 DEBTORS: Amounts falling due within one year

	<u>2016</u> £	<u>2015</u> £
Amount due from subsidiary undertakings	193,974	193,974

5 DEBTORS: Amounts falling due after more than one year

	<u>2016</u> £	<u>2015</u> £
Loan to subsidiary undertaking	401,000	401,000

No date has been fixed for the repayment of the amount due from the subsidiary undertaking.

GOODWEIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

AT 30 APRIL 2016

6 CREDITORS - amounts falling due within one year	2016 £	2015 £
Accruals	1,908	1,908

7 CREDITORS - amounts falling due after more than one year	2016 £	2015 £
6% Convertible Loan Notes	401,000	401,000

The loan notes are due for repayment or conversion on 16 October 2017.
They can be converted into ordinary shares of £1 each at £2.03p per share at any time up to 13 October 2017.

8 CALLED UP SHARE CAPITAL	2016 £	2015 £
Allotted, issued and fully paid 515,000 Ordinary shares of £1 each	515,000	515,000

9 SHARE PREMIUM ACCOUNT	2016 £	2015 £
	125,200	125,200

10 REVALUATION RESERVE	2016 £	2015 £
Balance at 1 May 2015	1,233,182	1,172,644
Revaluation in the year	133,020	60,538
Balance at 30 April 2016	1,366,202	1,233,182

The reserve arises on the revaluation of the investment in the subsidiary companies (note 4).

11 PROFIT AND LOSS ACCOUNT	2016 £	2015 £
At 1 May 2015	1,866	1,866
Profit for the year	-	-
At 30 April 2016	1,866	1,866

12 TAXATION

No liability to U K Corporation Tax arose for the year ended 30 April 2016 nor for the year ended 30 April 2015.