**MR01**

**Particulars of a charge**

---

**Go online to file this information**

[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

A fee is be payable with this form

Please see ‘How to pay’ on the last page.

---

**What this form is for**

You may use this form to register a charge created or evidenced by an instrument.

**What this form is NOT for**

You may not use this form to register a charge where there is no instrument. Use form MR02.

---

This form must be delivered to the Registrar for registration. 21 days beginning with the day after the date of creation of the charge. If the charge is delivered outside of the 21 days it will be rejected unless it is accompanied by an additional court order extending the time for delivery.

You must enclose a certified copy of the instrument with this form and have it scanned and placed on the public record. Do not send the original.

---

**Company details**

Company number: 1777777

Company name in full: BRITISH AIRWAYS PLC (the "Assignor")

---

**Charge creation date**

Charge creation date: 270318

---

**Names of persons, security agents or trustees entitled to the charge**

Please show the names of each of the persons, security agents or trustees entitled to the charge.

<table>
<thead>
<tr>
<th>Name</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>ICIL LONDON CO., LIMITED (the &quot;Assignee&quot;)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th></th>
</tr>
</thead>
</table>

If there are more than four names, please supply any four of these names then tick the statement below.

☐ I confirm that there are more than four persons, security agents or trustees entitled to the charge.

---

06/16 Version 2.1
MR01
Particulars of a charge

4 Brief description

Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument.

Brief description

The Assignor, with full title guarantee, hereby assigns and agrees to assign absolutely to the Assignee all of its present and future rights, title and interest in and to (1) Relevant Insurances, (2) all the benefits of such policies and contracts in respect of the Relevant Insurances (including all claims of whatsoever nature thereunder) and (3) all Requisition Compensation (together “Security Assets”). For more details please refer to the instrument.

Please submit only a short description if there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of “for more details please refer to the instrument.”

Please limit the description to the available space.

5 Other charge or fixed security

Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box.

☐ Yes
☐ No

6 Floating charge

Is the instrument expressed to contain a floating charge? Please tick the appropriate box.

☐ Yes Continue
☐ No Go to Section 7

Is the floating charge expressed to cover all the property and undertaking of the company?

☐ Yes

7 Negative Pledge

Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box.

☐ Yes
☐ No

8 Trustee statement

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge.

☐ This statement may be filed after the registration of the charge (use form MR06).

9 Signature

Please sign the form here.

Signature

Signature

This form must be signed by a person with an interest in the charge.
MR01
Particulars of a charge

 Presenter information
You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Geoffrey Dillon-Leetch
Company name Bryan Cave Leighton Paisner LLP
Address Adelaide House
London Bridge
Post code London
County Region London
Post code E  C  4  R  9  H  A
Country England
Dr
Telephone 020 3400 3401

Certificate
We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

Checklist
We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:
☐ The company name and number match the information held on the public Register.
☐ You have included a certified copy of the instrument with this form.
☐ You have entered the date on which the charge was created.
☐ You have shown the names of persons entitled to the charge.
☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
☐ You have given a description in Section 4, if appropriate.
☐ You have signed the form.
☐ You have enclosed the correct fee.
☐ Please do not send the original instrument; it must be a certified copy.

Important information
Please note that all information on this form will appear on the public record.

How to pay
A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.
Make cheques or postal orders payable to 'Companies House'.

Where to send
You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales:
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:
The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1 or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

Further information
For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 1777777

Charge code: 0177 7777 0819

The Registrar of Companies for England and Wales hereby certifies that a charge dated 27th March 2018 and created by BRITISH AIRWAYS PLC was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 3rd April 2018.

Given at Companies House, Cardiff on 9th April 2018
We hereby certify this to be a true copy of the original
Bryan Cave Leighton Paisner LLP
Adelaide House
London Bridge
London EC4R 9HA
3 April 2018

BRITISH AIRWAYS PLC
as Assignor

ICIL LONDON CO., LIMITED
as Assignee

DEED OF ASSIGNMENT (INSURANCES)

In respect of ONE (1) BOEING 777-200ER AIRCRAFT
Manufacturer's Serial No. 30316
Registration Mark G-YMMN
## Contents

<table>
<thead>
<tr>
<th>Clause</th>
<th>Name</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Definitions and Interpretations</td>
<td>1</td>
</tr>
<tr>
<td>2</td>
<td>Assignment</td>
<td>2</td>
</tr>
<tr>
<td>3</td>
<td>Covenant</td>
<td>2</td>
</tr>
<tr>
<td>4</td>
<td>Further assurance</td>
<td>2</td>
</tr>
<tr>
<td>5</td>
<td>Representations</td>
<td>3</td>
</tr>
<tr>
<td>6</td>
<td>Power of attorney</td>
<td>3</td>
</tr>
<tr>
<td>7</td>
<td>Application of insurance</td>
<td>4</td>
</tr>
<tr>
<td>8</td>
<td>Successors in title</td>
<td>4</td>
</tr>
<tr>
<td>9</td>
<td>Continuing and independent security</td>
<td>4</td>
</tr>
<tr>
<td>10</td>
<td>When security becomes enforceable</td>
<td>4</td>
</tr>
<tr>
<td>11</td>
<td>Enforcement of security</td>
<td>5</td>
</tr>
<tr>
<td>12</td>
<td>Receiver</td>
<td>5</td>
</tr>
<tr>
<td>13</td>
<td>Miscellaneous</td>
<td>6</td>
</tr>
<tr>
<td>14</td>
<td>Notices</td>
<td>6</td>
</tr>
<tr>
<td>15</td>
<td>Governing law and jurisdiction</td>
<td>6</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Name</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Form of Notice of Assignment of Insurances and Acknowledgement</td>
<td>7</td>
</tr>
</tbody>
</table>

**Execution Page** ................................................................................................................. 9
THIS DEED OF ASSIGNMENT is made on 27 March 2018

BETWEEN:

(1) BRITISH AIRWAYS PLC, a public limited liability company incorporated and existing under applicable law of England (company no. 1777777) having its registered office at Waterside, PO Box 365, Harmondsworth UB7 OGB, England (the "Assignor"); and

(2) ICIL LONDON CO., LIMITED, a company Incorporated under the laws of Ireland, having its registered office at 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland (the "Assignee", which expression shall include its successors and assigns).

WHEREAS:

(A) The Assignee is leasing the Aircraft to the Assignor pursuant to the Aircraft Lease Agreement.

(B) In compliance with its obligations pursuant to the Aircraft Lease Agreement, the Assignor has obtained and is maintaining the Insurances.

(C) The Assignor has agreed to assign its interest in the Insurances (other than third party Insurances) to the Assignee in order to secure the obligations of the Assignor under the Aircraft Lease Agreement and the payment of all amounts due thereunder.

THIS DEED OF ASSIGNMENT WITNESSES as follows:

1 DEFINITIONS AND INTERPRETATIONS

1.1 Except as otherwise defined herein and except where the context otherwise requires, all terms and expressions which are defined in the Aircraft Lease Agreement shall have the same respective meanings when used herein.

1.2 In this Deed (including the recitals) the following expressions shall, except where the context otherwise requires, have the following meanings:

"Act" means the Law of Property Act 1925.

"Aircraft" means the one (1) Boeing 777-200ER aircraft bearing manufacturer’s serial number 30316 together with any one or both of the two (2) Rolls-Royce Trent 985 aircraft engines bearing the manufacturer’s serial numbers 51500 and 51318 respectively, as more particularly described in the Aircraft Lease Agreement.

"Aircraft Lease Agreement" means the aircraft lease agreement in relation to the Aircraft dated 27 October 2009 and made between the Assignee, as lessee, and the Assignor, as lessor, as the same may be amended, modified, supplemented or superseded from time to time.

"Receiver" means a receiver and manager or a receiver, in each case, appointed under this Deed.

"Relevant Insurances" means all policies and contracts in respect of the Insurances, other than Insurances in respect of liabilities to third parties.
"Requisition Compensation" means all moneys or other compensation from time to time receivable by the Assignor or any other person in respect of the requisition for hire, title, acquisition, capture, deprivation, detention, condemnation, confiscation or seizure of the Aircraft.

"Secured Obligations" means all present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of the Assignor to the Assignee under this Deed or the other Lease Documents and the payment of all amounts due thereunder from time to time.

"Security" means any Lien created, evidenced or conferred by or under this Deed.

"this Deed" means this Deed of Assignment together with the Recitals as originally executed by the parties hereto, as the same may be amended, modified or supplemented from time to time by agreement in writing executed by both parties hereto.

1.3 References in this Deed to Clauses are, unless otherwise specified, references to Clauses of this Deed.

2 ASSIGNMENT

2.1 The Assignor, with full title guarantee, hereby assigns and agrees to assign absolutely to the Assignee all of its present and future rights, title and interest in and to (1) Relevant Insurances, (2) all the benefits of such policies and contracts in respect of the Relevant Insurances (including all claims of whatsoever nature thereunder) and (3) all Requisition Compensation (together "Security Assets"). For the avoidance of doubt, this Deed does not constitute an assignment of any policy of insurance but only of the benefit, rights, title, interest and proceeds thereunder insofar as the same relates to the Aircraft.

2.2 The Assignee shall, at the cost and expense of the Assignor, re-assign the property assigned pursuant to Clause 2.1 upon all of the Secured Obligations being irrevocably and unconditionally discharged in full.

3 COVENANT

The Assignor covenants that it shall:

(a) promptly following execution of this Deed give notice of this Deed and the assignment herein contained in substantially the form of Schedule 1 (Form of Notice of Assignment of Insurances and Acknowledgement) to the Insurance brokers through which the Relevant Insurances are from time to time effected and maintained and shall use reasonable endeavours to procure and deliver to the Assignee an acknowledgement of such insurance brokers; and

(b) not sell, transfer, dispose of, further assign, pledge or charge its right, title and interest in and to the Relevant Insurances or the Requisition Compensation assigned by this Deed or any proceeds thereof to anyone other than the Assignee.

4 FURTHER ASSURANCE

The Assignor covenants that it will, at its own cost and expense, from time to time at the request of the Assignee do all such things and execute all such documents
as the Assignee may reasonably consider necessary or desirable for giving full of
effect to this Deed or for securing the rights of the Assignee hereunder, provided
that the Assignee shall bear the costs of so establishing and protecting the Security
Agent's and other Financing Parties' Interest.

5

REPRESENTATIONS

5.1 Nature of Security

The Assignor represents to the Assignee that:

(a) it is the sole legal and beneficial owner of the Security Assets;

(b) the Security Assets are free of any Lien (except for the Security created by
this Deed) and any other rights or interests in favour of third parties;

(c) the Insurances are all in full force and effect and are the legally binding
and valid obligations of the parties to those contracts or policies;

(d) no event or circumstance has occurred, nor has there been any omission
by the Assignor to disclose a fact which would in either case entitle any
insurer to avoid or otherwise reduce its liability under the Insurances;

(e) It has the right to assign its rights in the Security Assets; and

(f) subject to any registration requirements being fulfilled, this Deed creates
those Liens it purports to create and is not liable to be amended or
otherwise set aside on the liquidation or administration of the Assignor or
otherwise.

5.2 Times for making representations

5.2.1 The representations set out in this Deed (including in this Clause 5.2 (Times for
making representations)) are made on the date of this Deed.

5.2.2 Each representation set out in Clause 5.1(a), Clause 5.1(b), Clause 5.1(e) and
Clause 5.1(f) is deemed to be repeated by the Assignor on each date during the
period beginning on the date of this Deed and ending on the date on which the
Security Assets are re-assigned pursuant to Clause 2.2.

5.2.3 When a representation is repeated, it is applied to the circumstances existing at the
time of repetition.

6

POWER OF ATTORNEY

The Assignor hereby irrevocably by way of security and for so long as any Secured
Obligations remain undischarged appoints the Assignee its attorney for and on its
behalf and in its name and as its act and deed to execute, seal and otherwise
perfect any document as is referred to in Clause 4 (Further assurance) and to do
all such acts and execute all such documents necessary or desirable for the
purpose of fully exercising its rights hereunder as it itself could have done or
executed in relation to any Relevant Insurances taken out in respect of the Aircraft
or in respect of any Requisition Compensation arising in respect of the Aircraft
provided that the Assignee shall not exercise the authority conferred on it in this
Clause unless an Event of Default has occurred and is continuing.
APPLICATION OF INSURANCE

All proceeds of any Relevant Insurances and Requisition Compensation received by the Assignor or the Assignee shall be dealt with and applied in accordance with paragraph 6 (Application of Insurance Proceeds) of schedule 9 (Insurance Requirements) of the Aircraft Lease Agreement, or as the case may be, clause 20.5 (Requisition) of the Aircraft Lease Agreement.

SUCCESSORS IN TITLE

The obligations on the part of the Assignor contained herein shall bind it and its successors and permitted assigns and shall inure to the benefit of the Assignee and its respective successors and assigns, whether so expressed or not.

CONTINUING AND INDEPENDENT SECURITY

9.1 This Deed and the security hereby created shall be a continuing security and, without limitation, shall not be, nor be considered as, satisfied by any intermediate discharge or payment of or on account of any liabilities or any settlement of accounts between the Assignor and the Assignee.

9.2 This Deed and the security hereby created shall be in addition to and not in substitution for or derogation of any other security (whether given by the Assignor or otherwise) now or from time to time hereafter held by the Assignee in respect of or in connection with any or all of the Secured Obligations hereby secured.

9.3 The Assignee need not before exercising any of the rights, powers or remedies conferred upon it by this Deed or by law:

(a) take action or obtain judgment against the Assignor or any other person in any court;

(b) make or file claim or proof in a winding-up or liquidation of the Assignor or any other person; or

(c) enforce or seek to enforce the recovery of the Secured Obligations hereby secured or any other security such as is mentioned in Clause 9.2.

9.4 The Assignee may in its discretion:

(a) grant time or other indulgence or make any other arrangement in respect of any of the Secured Obligations hereby secured or of any other security therefor or of any other person or persons not parties hereto; or

(b) vary any provision of the Aircraft Lease Agreement or any Lease Document without prejudice to this security and the security created by this Deed shall not be in any way discharged or impaired by reason of any other circumstance which might. (but for this provision) constitute a legal or equitable discharge of such security.

9.5 Section 93 of the Act shall not apply to this Deed.

WHEN SECURITY BECOMES ENFORCEABLE

Timing

This Security will become immediately enforceable if an Event of Default occurs.
10.2 Enforcement

After this Security has become enforceable, the Assignee may in its absolute discretion enforce all or any part of this Security in any manner it sees fit.

11 ENFORCEMENT OF SECURITY

11.1 The power of sale and other powers conferred on a mortgagee by law (including under Section 101 of the Act), as amended by this Deed, will be immediately exercisable at any time after this Security has become enforceable.

11.2 Any restriction imposed by law on the power of sale (including under Section 103 of the Act) does not apply to this Security.

12 RECEIVER

12.1 Appointment of Receiver

12.1.1 Except as provided below, the Assignee may appoint any one or more persons to be a Receiver of all or any part of the Security Assets if:

(a) this Security has become enforceable; or

(b) the Assignor so requests the Assignee in writing at any time.

12.1.2 Any appointment under Clause 12.1.1(a) above may be by deed, under seal or in writing under its hand.

12.1.3 Except as provided below, any restriction imposed by law on the right of a mortgagee to appoint a Receiver (including under Section 109(1) of the Act) does not apply to this Deed.

12.1.4 The Assignee is not entitled to appoint a Receiver solely as a result of the obtaining of a moratorium (or anything done with a view to obtaining a moratorium) under Section IA of the Insolvency Act 1986.

12.2 Agent of the Assignor

12.2.1 A Receiver will be deemed to be the agent of the Assignor for all purposes and accordingly will be deemed to be in the same position as a Receiver duly appointed by a mortgagee under the Act. The Assignor alone is responsible for the contracts, engagements, acts, omissions, defaults and losses of a Receiver and for liabilities incurred by a Receiver.

12.2.2 The Assignee will not incur any liability (either to the Assignor or to any other person) by reason of the appointment of a Receiver or for any other reason.

12.3 Relationship with Assignee

To the fullest extent allowed by law, any right, power or discretion conferred by this Deed (either expressly or impliedly) or by law on a Receiver may after this Security becomes enforceable be exercised by the Assignee in relation to any Security Asset without first appointing a Receiver and notwithstanding the appointment of a Receiver.
MISCELLANEOUS

13.1 **Covenant to pay**

The Assignor must pay or discharge the Secured Obligations in the manner provided for in the Lease Documents.

13.2 **Counterparts**

This Deed may be executed in any number of counterparts all of which, taken together, will constitute one and the same Deed. This has the same effect as if the signatures on the counterparts were on a single copy of this Deed.

13.3 **Lessor Security Assignment**

The Assignee may assign or transfer all or any part of its rights, benefits or obligations under this Deed to the Security Agent pursuant to the terms of the Lessor Security Assignment.

NOTICES

The provisions of clause 30 (Notices) of the Aircraft Lease Agreement shall apply mutatis mutandis to this Deed.

GOVERNING LAW AND JURISDICTION

15.1 This Deed shall be governed by and construed in accordance with the laws of England. Any matter, claim or dispute arising out of or in connection with this Deed, whether contractual or non-contractual, is to be governed by and determined in accordance with English law.

15.2 No person who is not a party to this Deed (other than each Financing Party which shall be so entitled) shall be entitled to enforce any term of this Deed pursuant to the Contracts (Rights of Third Parties) Act 1999.

15.3 The English courts have non-exclusive jurisdiction to settle any dispute in connection with this Deed. The English courts are the most appropriate and convenient courts to settle any such dispute in connection with this Deed. Each of Assignor and Assignee agrees not to argue to the contrary and waives objection to those courts on the grounds of inconvenient forum or otherwise in relation to proceedings in connection with this Deed.

15.4 To the extent allowed by law, each of Assignor and Assignee may take:

(a) proceedings in any other court; and

(b) concurrent proceedings in any number of jurisdictions.

In witness whereof this Deed has been executed by the parties hereto and is intended to be and is hereby delivered on the day and year first before written. It may be executed by the Assignee under hand or if it prefers as a deed.
Schedule 1
Form of Notice of Assignment of Insurances and Acknowledgement

To: Marsh Ltd., Aviation & Aerospace Practice

Tel: 020 7357 1000
Fax: 020 7929 2705
Attention: David Martin

Boeing 777-200ER Aircraft bearing MSN 30316
Registration Mark G-YMMN (the "Aircraft")

1. We hereby give you notice that:

(a) by a deed of assignment (insurances) (the "Assignment of Insurances") dated __________, the Owner assigned to British Airways Plc ("BA") assigned to ICIL London Co., Limited (the "Owner"), all of its right, title and interest in and to all insurances (other than third party liability insurances) in respect of the above Aircraft (as more particularly described in the Schedule hereto); and

(b) by a lessor security assignment (the "Lessor Security Assignment") dated __________, the Owner assigned to Industrial and Commercial Bank of China (Asia) Limited as security agent and trustee for the Beneficiaries (as defined in the Lessor Security Assignment) (the "Security Trustee") all right, title and interest in and to all insurances (other than third party liability insurances, but including that derived from the assignment referred to in paragraph 1(a) above) in respect of the above Aircraft.

2. In accordance with paragraph 1.1 of the latest certificate of insurance (AVN6713 or based on AVN678 or any replacement thereof) relating to the above Aircraft, where settlement of any claim (in respect of All Risks insurance and War Risks insurance) on the basis of a Total Loss is to be made to or to the order of the Contract Party(ies), the Contract Party(ies) have agreed that payment shall be made to the Security Trustee and where settlement of any claim (other than a Total Loss) is to be made otherwise than to a repairer, it shall be paid (a) (save where the Security Trustee has otherwise given its prior written consent) to the Security Trustee if the amount of the claim equals or exceeds one million Dollars ($1,000,000) inclusive of deductible and in any other case after the occurrence of an Event of Default (as defined in the lease agreement dated 2009 between the Owner as lessor and BA as lessee (the "Lease Agreement")) which is continuing; or (b) to BA if the amount of the claim is less than one million Dollars ($1,000,000) inclusive of deductible and no Event of Default (as defined in the Lease Agreement) has occurred and is outstanding.

3. For the purpose of the foregoing paragraph, the term Contract Party(ies) shall have the meaning ascribed to such term in the latest certificate of insurance issued by you in respect of the insurance for the Aircraft referred to above.

4. Until you are notified to the contrary by the Security Trustee, you should continue to deal with BA in respect of all matters relating to the making and settlement of claims under the insurances relating to the above Aircraft as though such assignment had not been made.

5. This letter and all non-contractual obligations arising out of or in connection with it shall be governed by English law.
The Schedule

Description of Aircraft and Engines

One (1) Boeing B777-200ER, registration mark, G-YMMN and two (2) Rolls-Royce Trent Model 895 aircraft engines

<table>
<thead>
<tr>
<th>Airframe Serial No.</th>
<th>Engine Serial Nos.</th>
</tr>
</thead>
<tbody>
<tr>
<td>30316</td>
<td>51500</td>
</tr>
<tr>
<td></td>
<td>51318</td>
</tr>
</tbody>
</table>
EXECUTION PAGE

For and on behalf of
BRITISH AIRWAYS Plc

For and on behalf of
INDUSTRIAL AND COMMERCIAL BANK
OF CHINA (ASIA) LIMITED

For and on behalf of
ICIL LONDON CO., LIMITED
TO WHOM IT MAY CONCERN:

Re: BRITISH AIRWAYS - Boeing 777-200ER Aircraft bearing MSN 30316 Registration Mark G-YMMN

We hereby confirm receipt of the Notice of Assignment in relation to the above aircraft and would confirm that in accordance with usual practice this will now be retained on file in this office in case of any future use. Further, we confirm that any insurance proceeds will be paid in accordance with paragraphs 1.1 and 1.2 of the Certificate of Insurance Reference No. [•].

Yours faithfully

Marsh Aviation & Aerospace Practice
EXECUTION PAGES: DEED OF ASSIGNMENT (INSURANCES): G-YMMN

The Assignor

The Common Seal of BRITISH AIRWAYS  
PLC was hereunto affixed in the presence  
of:  

[Signature]

[Seal]
EXECUTION PAGES: DEED OF ASSIGNMENT (INSURANCES): G-YMMN

The Assignee

SIGNED AND DELIVERED AS A DEED
for and on behalf of
ICIL LONDON CO., LIMITED
by its lawfully appointed attorney

in the presence of:

Signature of witness: 

name of witness: Lisa O'Regan
Address of witness: 2 Grand Canal Square
Grand Canal Harbour
Dublin D02 A347
Occupation of witness: Executive Assistant

Lianghong (Sally) Thu
Director