

REGISTERED NUMBER: 1009135 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

FOR

"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED



"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004

DIRECTORS: R H Edwards
Mrs D L Edwards

SECRETARY: Mrs D L Edwards

REGISTERED OFFICE: Legend House
Moseley Street
Wolverhampton
West Midlands
WV10 6HL

REGISTERED NUMBER: 1009135 (England and Wales)

AUDITORS: Crombies
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

**REPORT OF THE INDEPENDENT AUDITORS TO
"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Crombies

Crombies
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

Date: 23rd August 2004

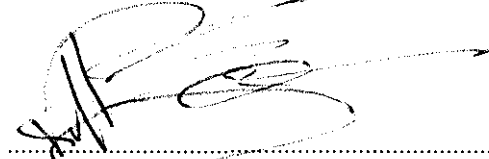
"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		117,900		51,380
CURRENT ASSETS:					
Stocks		1,661,770		1,448,505	
Debtors		439,865		111,799	
Cash at bank and in hand		349,990		38	
		<u>2,451,625</u>		<u>1,560,342</u>	
CREDITORS: Amounts falling due within one year		<u>1,517,774</u>		<u>830,527</u>	
NET CURRENT ASSETS:			<u>933,851</u>		<u>729,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,051,751</u>		<u>781,195</u>
CREDITORS: Amounts falling due after more than one year			(173,153)		(67,350)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(2,400)
			<u>£878,598</u>		<u>£711,445</u>
CAPITAL AND RESERVES:					
Called up share capital	3		250,000		250,000
Profit and loss account			628,598		461,445
SHAREHOLDERS' FUNDS:			<u>£878,598</u>		<u>£711,445</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R H Edwards - Director

Approved by the Board on 3rd August 2004

The notes form part of these abbreviated accounts

"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2003	140,835
Additions	134,578
Disposals	(23,570)
	<hr/>
At 30 April 2004	251,843
	<hr/>
DEPRECIATION:	
At 1 May 2003	89,455
Charge for year	50,381
Eliminated on disposals	(5,893)
	<hr/>
At 30 April 2004	133,943
	<hr/>
NET BOOK VALUE:	
At 30 April 2004	117,900
	<hr/> <hr/>
At 30 April 2003	51,380
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
250,000	Ordinary	£1	<u>250,000</u>	<u>250,000</u>