

Company Registration No. SC304572 (Scotland)

THE SECRET GARDEN OUTDOOR NURSERY
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

THE SECRET GARDEN OUTDOOR NURSERY

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THE SECRET GARDEN OUTDOOR NURSERY

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		4,206		4,815
Current assets					
Stocks		716		-	
Debtors		5,074		1,955	
Cash at bank and in hand		28,122		43,863	
		<u>33,478</u>		<u>45,818</u>	
Creditors: amounts falling due within one year		<u>(5,076)</u>		<u>(7,354)</u>	
Net current assets			28,836		38,464
Total assets less current liabilities			<u>33,042</u>		<u>43,279</u>
Provisions for liabilities			(841)		(963)
Accruals and deferred income			<u>(869)</u>		<u>(1,086)</u>
			<u>31,332</u>		<u>41,230</u>
Capital and reserves					
Profit and loss account			31,332		41,230
Shareholders' funds			<u>31,332</u>		<u>41,230</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 March 2016

Catherine Bache
Director

Company Registration No. SC304572

THE SECRET GARDEN OUTDOOR NURSERY

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	on straight line at 25%
Fixtures, fittings & equipment	on reducing balance at 20%

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Revenue recognition

Turnover represents revenue earned under contract to provide nursery services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.9 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

THE SECRET GARDEN OUTDOOR NURSERY

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets	Tangible assets
	£
Cost	
At 1 July 2014	12,049
Additions	730
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At 30 June 2015	12,779
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Depreciation	
At 1 July 2014	7,234
Charge for the year	1,339
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At 30 June 2015	8,573
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Net book value	
At 30 June 2015	4,206
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At 30 June 2014	4,815
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