

FRONTLINE UTILITIES LTD

**Company Registration Number:
07037173 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

FRONTLINE UTILITIES LTD

Contents of the Financial Statements for the Period Ended 31st October 2014

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

FRONTLINE UTILITIES LTD

Company Information for the Period Ended 31st October 2014

Director:	Richard Stephen Peck Joseph Alan Hilton
Company secretary:	Richard Stephen Peck
Registered office:	3 Dearnford Avenue Bromborough Wirral Merseyside CH62 6DX
Company Registration Number:	07037173 (England and Wales)

FRONTLINE UTILITIES LTD

Directors' Report Period Ended 31st October 2014

The directors present their report with the financial statements of the company for the period ended 31st October 2014

Principal activities

The principal activity of the company in the period under review was:

Retail of computer software

Directors

The directors shown below have held office during the whole of the period from 01st November 2013 to 31st October 2014

Richard Stephen Peck

Joseph Alan Hilton

Extended product development.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 May 2015

And Signed On Behalf Of The Board By:

Name: Richard Stephen Peck

Status: Director

FRONTLINE UTILITIES LTD

Profit and Loss Account

for the Period Ended 31st October 2014

	Notes	2014 £	2013 £
Turnover:		1,416	140
Cost of sales:		223	0
Gross profit or (loss):		<u>1,193</u>	<u>140</u>
Distribution costs:		0	0
Administrative expenses:	3,	15,459	19,814
Other operating income:		0	0
Operating profit or (loss):	2	<u>(14,266)</u>	<u>(19,674)</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>(14,266)</u>	<u>(19,674)</u>
Tax on profit or (loss) on ordinary activities:	4	0	0
Profit or (loss) for the financial year:		<u><u>(14,266)</u></u>	<u><u>(19,674)</u></u>

The notes form part of these financial statements

FRONTLINE UTILITIES LTD

Statement of total recognised gains and losses 31st October 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

FRONTLINE UTILITIES LTD

Balance sheet As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	5	992	999
Total fixed assets:		<u>992</u>	<u>999</u>
Current assets			
Stocks:	6	77,421	77,421
Debtors:		0	2,738
Cash at bank and in hand:		870	1,264
Total current assets:		<u>78,291</u>	<u>81,423</u>
Creditors: amounts falling due within one year	7	107,164	96,037
Net current assets (liabilities):		<u>(28,873)</u>	<u>(14,614)</u>
Total assets less current liabilities:		<u>(27,881)</u>	<u>(13,615)</u>
Total net assets (liabilities):		<u><u>(27,881)</u></u>	<u><u>(13,615)</u></u>

The notes form part of these financial statements

FRONTLINE UTILITIES LTD

Balance sheet As at 31st October 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	19,010	19,010
Revaluation reserve:		0	0
Profit and Loss account:	9	(46,891)	(32,625)
Total shareholders funds:		<u>(27,881)</u>	<u>(13,615)</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 15 May 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Richard Stephen Peck
Status: Director

The notes form part of these financial statements

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company. In the year to 31 October 2013, 100% of the company's revenue was procured from markets outside the United Kingdom (2012 - 100%). 2014 Turnover procured from single client in UK, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Computer Equipment 32% on cost.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	711	620
Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit or (loss) on disposal of fixed assets:	0	0
Operating lease rentals:	0	0
Bad debts written off:	0	-

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

3 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	8,206	10,713
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>8,206</u>	<u>10,713</u>

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2013
	£	£
UK Corporation Tax:	0	0
Deferred Tax:	0	0
Tax on profit or (loss) on ordinary activities:	<u>0</u>	<u>0</u>
Profit or (loss) on ordinary activities before taxation:	(14,266)	(19,674)
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	0	0
Current tax charge or (credit):	<u>0</u>	<u>0</u>

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2014 nor for the year ended 31 October 2013.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2013:	-	-	240	2,121	-	2,361
Additions:	-	-	0	663	-	663
Disposals:	-	-	0	0	-	0
Revaluations:	-	-	0	0	-	0
Transfers:	-	-	0	0	-	0
At 31st October 2014:	<u>-</u>	<u>-</u>	<u>240</u>	<u>2,784</u>	<u>-</u>	<u>3,024</u>
Depreciation						
At 01st November 2013:	-	-	120	1,242	-	1,362
Charge for year:	-	-	60	610	-	670
At 31st October 2014:	<u>-</u>	<u>-</u>	<u>180</u>	<u>1,852</u>	<u>-</u>	<u>2,032</u>
Net book value						
At 31st October 2014:	<u>-</u>	<u>-</u>	<u>60</u>	<u>932</u>	<u>-</u>	<u>992</u>
At 31st October 2013:	<u>-</u>	<u>-</u>	<u>120</u>	<u>879</u>	<u>-</u>	<u>999</u>

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

6. Stocks

	2014	2013
	£	£
Stocks of raw materials and consumables:	77,421	77,421
Total:	<u>77,421</u>	<u>77,421</u>

Work in progress is valued at cost plus a proportion of anticipated profit. The anticipated profit is reviewed on an ongoing basis by directors in accordance with SSAP 9

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	0	0
Taxation and social security:	0	561
Accruals and deferred income:	0	649
Other creditors:	107,164	94,827
Total:	<u>107,164</u>	<u>96,037</u>

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	19,010	1.00	19,010
Total share capital:			<u>19,010</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	19,010	1.00	19,010
Total share capital:			<u>19,010</u>

Company is controlled by R Peck. No new share capital was issued during the period.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

9. Profit and loss account

	2014	2013
	£	£
Opening balance:	(32,625)	(12,951)
Profit or (loss) for the period:	(14,266)	(19,674)
Equity dividends paid:	0	0
Retained profit:	<u>(46,891)</u>	<u>(32,625)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

