

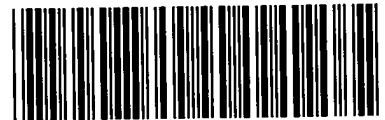
Company Registration No: 07840950

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

FOR

TROPIC SKIN CARE LIMITED

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COMPANIES HOUSE

TROPIC SKIN CARE LIMITED

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For the Year Ended 30 June 2015**

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COMPANY INFORMATION
For the Year Ended 30 June 2015

DIRECTORS:

Lord Sugar
S.Ma

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

07840950

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2015.

The company continues to grow from strength to strength as a result of having a good and expanding range of products as well as a growing army of self-employed ambassadors selling its products.

Next year the board expect to see a continuation of the trends above, and a further investment in product, machinery, systems and people to ensure we continue to be a dynamic and vibrant business.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Results

The Company performed very well during its third full year of trading, Sales of £4,378,091 (2014:£2,507,663) generated a profit before tax of £807,555 (2014: £408,782). The new financial year has started well and the Company continues to grow in line with expectations.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

17 December 2015

PROFIT AND LOSS ACCOUNT
For the Year Ended 30 June 2015

	2015	2014
	£	£
Turnover	4,378,091	2,507,663
Cost of sales	<u>(2,635,555)</u>	<u>(1,440,843)</u>
Gross profit/(loss)	1,742,536	1,066,820
Administrative expenses	<u>(938,257)</u>	<u>(658,693)</u>
Operating profit/(loss)	804,279	408,127
Interest receivable and similar income	3,276	655
Profit on ordinary activities before taxation	<u>807,555</u>	<u>408,782</u>
Tax charge on profit on ordinary activities	<u>(158,550)</u>	<u>(82,620)</u>
Profit/(loss) for the financial year	<u><u>649,005</u></u>	<u><u>326,162</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

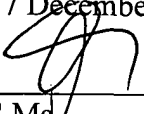
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	166,726	173,692
		<u>166,726</u>	<u>173,692</u>
CURRENT ASSETS			
Stocks		132,949	248,172
Debtors		277,281	95,191
Cash at bank		1,374,922	295,069
		<u>1,785,152</u>	<u>638,432</u>
CREDITORS			
Amounts falling due within one year		(1,423,861)	(433,112)
NET CURRENT ASSETS			
		<u>361,291</u>	<u>205,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>528,017</u>	<u>379,012</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		199,900	199,900
Profit and loss account		327,917	178,912
SHAREHOLDERS' FUNDS			
		<u>528,017</u>	<u>379,012</u>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by



S. Ma
Director

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & Fittings	- 50% Straight line
Plant & Machinery	- 20% Straight line
Computer and Office Equipment	- 50% Straight line
Computer Software	- 25% Straight line
Improvements to Property	- 33% Straight line

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2015

2. TANGIBLE FIXED ASSETS

COST	Total £
At 1 July 2014	232,064
Additions	<u>62,424</u>
At 30 June 2015	294,488
At 1 July 2014	58,372
Charge for year	<u>69,390</u>
At 30 June 2015	<u>127,762</u>
 NET BOOK VALUE	
At 30 June 2015	166,726
At 30 June 2014	<u><u>173,692</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2015 £	2014 £
200	Ordinary	£1	<u>200</u>	<u>200</u>