

'CARTERS'

Corgi Homeplan Limited
Abbreviated Accounts
For
31st October 2013

Company Registration Number SC358475



CARTERS ACCOUNTANTS LLP

Chartered Accountants
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Corgi Homeplan Limited

Abbreviated Accounts

Period from 1st May 2012 to 31st October 2013

Contents	Pages
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Corgi Homeplan Limited

Abbreviated Balance Sheet

31st October 2013

	Note	31 Oct 13 £	£	30 Apr 12 £
Fixed Assets	2			
Tangible assets			88,708	<u>53,293</u>
Current Assets				
Debtors		2,237,921		303,103
Cash at bank and in hand		<u>83,554</u>		<u>22,670</u>
		2,321,475		325,773
Creditors: Amounts Falling due Within One Year		<u>2,235,773</u>		<u>1,497,543</u>
Net Current Assets/(Liabilities)			85,702	<u>(1,171,770)</u>
Total Assets Less Current Liabilities			174,410	<u>(1,118,477)</u>
Provisions for Liabilities			8,464	-
			<u>165,946</u>	<u>(1,118,477)</u>
Capital and Reserves				
Called-up equity share capital	3		304	304
Profit and loss account			<u>165,642</u>	<u>(1,118,781)</u>
Shareholders' Funds/(Deficit)			<u>165,946</u>	<u>(1,118,477)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Corgi Homeplan Limited

Abbreviated Balance Sheet *(continued)*

31st October 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 9th April 2014, and are signed on their behalf by:



Mrs W McPherson

Company Registration Number: SC358475

The notes on pages 3 to 4 form part of these abbreviated accounts.

Corgi Homeplan Limited

Notes to the Abbreviated Accounts

Period from 1st May 2012 to 31st October 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

An appropriate proportion of revenue, sufficient to cover future costs and margin, is deferred to future periods when the Company has obligations extending to future periods.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	25% straight line
Plant & Machinery	-	25% straight line
Office Equipment	-	20% - 33.33% straight line
Computer Equipment	-	33.33% straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Corgi Homeplan Limited

Notes to the Abbreviated Accounts

Period from 1st May 2012 to 31st October 2013

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st May 2012	65,366
Additions	79,556
At 31st October 2013	<u>144,922</u>
Depreciation	
At 1st May 2012	12,073
Charge for period	44,141
At 31st October 2013	<u>56,214</u>
Net Book Value	
At 31st October 2013	<u>88,708</u>
At 30th April 2012	<u>53,293</u>

3. Share Capital

Authorised share capital:

	31 Oct 13 £	30 Apr 12 £
1,000 Ordinary A shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Oct 13		30 Apr 12	
	No	£	No	£
300 Ordinary A shares of £1 each	300	300	300	300
1 Ordinary B shares of £1 each	1	1	1	1
1 Ordinary C shares of £1 each	1	1	1	1
1 Ordinary D shares of £1 each	1	1	1	1
1 Ordinary E shares of £1 each	1	1	1	1
	<u>304</u>	<u>304</u>	<u>304</u>	<u>304</u>

4. Post Balance Sheet Events

Following the end of the reporting period, CLCB Holdings Ltd acquired the entire issued share capital of Corgi Homeplan Ltd.