

**Registered Number 05201135**

**BIG FISH LETTINGS LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	89,660	31,992
Tangible assets	3	31,023	22,671
		<u>120,683</u>	<u>54,663</u>
<b>Current assets</b>			
Debtors		14,148	13,360
Cash at bank and in hand		174,810	70,550
		<u>188,958</u>	<u>83,910</u>
<b>Creditors: amounts falling due within one year</b>		(247,174)	(127,723)
<b>Net current assets (liabilities)</b>		<u>(58,216)</u>	<u>(43,813)</u>
<b>Total assets less current liabilities</b>		<u>62,467</u>	<u>10,850</u>
<b>Creditors: amounts falling due after more than one year</b>		(57,455)	(7,286)
<b>Provisions for liabilities</b>		(4,127)	(2,411)
<b>Total net assets (liabilities)</b>		<u>885</u>	<u>1,153</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		785	1,053
<b>Shareholders' funds</b>		<u>885</u>	<u>1,153</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2013

And signed on their behalf by:  
**Mrs N Upson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - Straight line over 5 years

Fixtures & Fittings - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 10 years

**Other accounting policies****Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Operating lease agreement**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	60,845
Additions	70,837
Disposals	-

Revaluations	-
Transfers	-
At 31 May 2012	<u>131,682</u>
<b>Amortisation</b>	
At 1 June 2011	28,853
Charge for the year	13,169
On disposals	-
At 31 May 2012	<u>42,022</u>
<b>Net book values</b>	
At 31 May 2012	<u>89,660</u>
At 31 May 2011	<u>31,992</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2011	41,518
Additions	19,750
Disposals	(8,590)
Revaluations	-
Transfers	-
At 31 May 2012	<u>52,678</u>
<b>Depreciation</b>	
At 1 June 2011	18,847
Charge for the year	6,969
On disposals	(4,161)
At 31 May 2012	<u>21,655</u>
<b>Net book values</b>	
At 31 May 2012	<u>31,023</u>
At 31 May 2011	<u>22,671</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

Name of director receiving advance or credit:	Mrs N Upson
Description of the transaction:	Directors current account
Balance at 1 June 2011:	£ 4,620
Advances or credits made:	-
Advances or credits repaid:	£ 93
Balance at 31 May 2012:	<u>£ 4,527</u>

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Name of director receiving advance or credit:	Miss J Upson
Description of the transaction:	Directors current account
Balance at 1 June 2011:	-
Advances or credits made:	£ 4,871
Advances or credits repaid:	-
Balance at 31 May 2012:	<u>£ 4,871</u>

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The above loan was interest free

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