

REFLEX CHIROPRACTIC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 July 2014

WEDNESDAY



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29/04/2015
COMPANIES HOUSE

#27

REFLEX CHIROPRACTIC LIMITED
Registered number: 05510525

ABBREVIATED BALANCE SHEET
as at 31 July 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|--|------|-----------------|----------------|-----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 32,113 | | 21,445 |
| CURRENT ASSETS | | | | | |
| Debtors | | 9,755 | | 1,150 | |
| Cash at bank and in hand | | 65,043 | | 55,249 | |
| | | <u>74,798</u> | | <u>56,399</u> | |
| CREDITORS: amounts falling due within one year | | <u>(50,763)</u> | | <u>(34,271)</u> | |
| NET CURRENT ASSETS | | | <u>24,035</u> | | <u>22,128</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>56,148</u> | | <u>43,573</u> |
| CREDITORS: amounts falling due after more than one year | | | <u>(4,764)</u> | | <u>-</u> |
| NET ASSETS | | | <u>51,384</u> | | <u>43,573</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 51,284 | | 43,473 |
| SHAREHOLDERS' FUNDS | | | <u>51,384</u> | | <u>43,573</u> |

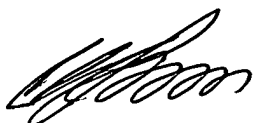
REFLEX CHIROPRACTIC LIMITED

ABBREVIATED BALANCE SHEET (continued)
as at 31 July 2014

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



Andrew Charles Edward Green
Director

The notes on pages 3 to 4 form part of these financial statements.

REFLEX CHIROPRACTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------|---|----------------------|
| Motor vehicles | - | 25% reducing balance |
| Fixtures & fittings | - | 25% reducing balance |
| Computer equipment | - | 33% straight Line |

2. INTANGIBLE FIXED ASSETS

| | £ |
|-----------------------------------|-----------------|
| COST | |
| At 1 August 2013 and 31 July 2014 | <u>55,000</u> |
| AMORTISATION | |
| At 1 August 2013 and 31 July 2014 | <u>55,000</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u><u>-</u></u> |

REFLEX CHIROPRACTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2014

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|---------------|
| COST | |
| At 1 August 2013 | 45,575 |
| Additions | 29,430 |
| Disposals | (16,530) |
| At 31 July 2014 | <u>58,475</u> |
| DEPRECIATION | |
| At 1 August 2013 | 24,130 |
| Charge for the year | 11,788 |
| On disposals | (9,556) |
| At 31 July 2014 | <u>26,362</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u>32,113</u> |
| At 31 July 2013 | <u>21,445</u> |

4. SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|--------------|--------------|
| AUTHORISED | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |