

# SKY HOLDINGS LIMITED

Annual report and financial statements  
For the 18 month period ended 31 December 2019

Registered number: 05585009



## Directors and Officers

For the period ended 31 December 2019

### **Directors**

Sky Holdings Limited's (the "Company") present Directors and those who served during the period are as follows:

C R Jones (Resigned 5 June 2019)

C J Taylor (Resigned 5 June 2019)

K Holmes (Resigned 5 June 2019)

C Smith (Appointed 5 June 2019)

T C Richards (Appointed 5 June 2019)

### **Secretary**

C J Taylor (Resigned 5 June 2019)

Sky Corporate Secretary Limited (Appointed 5 June 2019)

### **Registered office**

Grant Way

Isleworth

Middlesex

United Kingdom

TW7 5QD

## Directors' Report

For the period ended 31 December 2019

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the 18 month period ended 31 December 2019. During the period the Company changed its year-end from 30 June to 31 December, to align with that of Comcast Corporation, the ultimate controlling party of the Company. Accordingly, the financial statements comprise the 18 month period to 31 December 2019, with comparatives for the 12 months to 30 June 2018.

### **Principal activities**

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006, and did not trade during the 18 month period ended 31 December 2019.

### **Directors and their interests**

The Directors who served throughout the period are shown on page 1.

By Order of the Board,



C Smith  
Director

Grant Way  
Isleworth  
Middlesex  
United Kingdom  
TW7 5QD

28 July 2020

# Balance Sheet

As at 31 December 2019

	Notes	31 December 2019 £m	30 June 2018 £m
<b>Current assets</b>			
Trade and other receivables	2	549	549
<b>Total assets</b>		<b>549</b>	<b>549</b>
<b>Equity</b>			
Share capital	3	-	-
Reserves		549	549
<b>Total equity attributable to equity shareholder</b>		<b>549</b>	<b>549</b>
<b>Total liabilities and shareholder's equity</b>		<b>549</b>	<b>549</b>

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial period. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that for the 18 month financial period ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts."

The financial statements of Sky Holdings Limited, registered number 05585009 were approved by the Board of Directors on 28 July 2020 and were signed on its behalf by:



C Smith  
Director

28 July 2020

## Statement of Changes in Equity

As at 31 December 2019

	<b>Retained earnings</b>	<b>Total shareholder's equity</b>
	<b>£m</b>	<b>£m</b>
<b>At 30 June 2017</b>	<b>549</b>	<b>549</b>
Profit for the year	-	-
<b>At 30 June 2018</b>	<b>549</b>	<b>549</b>
Profit for the year	-	-
<b>At 31 December 2019</b>	<b>549</b>	<b>549</b>

## Notes to the financial statements

### 1. Accounting policies

The Company is a private company limited by shares, incorporated in the United Kingdom, and registered in England and Wales. The address of the registered office is Grant Way, Isleworth, Middlesex, TW7 5QD, United Kingdom and registered number is 05585009. The financial statements have been prepared under the historical cost convention and in accordance with applicable International Financial Reporting Standards and accounting standards. The Company did not trade during the period.

#### a) Trade and other receivables

Trade and other receivables are non-derivative financial assets with fixed or determinable payments and, where no stated interest rate is applicable, are measured at the original invoice amount, if the effect of discounting is immaterial. Where discounting is material, trade and other receivables are measured at amortised cost using the effective interest method. An allowance account is maintained to reduce the carrying value of trade and other receivables for impairment losses identified from objective evidence, with movements in the allowance account, either from increased impairment losses or reversals of impairment losses, being recognised in the Statement of Comprehensive Income.

### 2. Trade and other receivables

	<b>31 December</b>	30 June
	<b>2019</b>	2018
	<b>£m</b>	£m
Amounts receivable from other Group companies	<b>549</b>	549

The Directors consider that the carrying amount of trade and other receivables approximates their fair values. Amounts owed by other Group companies are non-interest bearing and repayable on demand. No allowances have been recorded against amounts receivable from other Group companies as they have been assessed to be fully recoverable.

### 3. Share capital

	<b>31 December</b>	30 June
	<b>2019</b>	2018
	<b>£</b>	£
<b>Authorised, allotted, called-up and fully paid</b>		
600 (2018: 600) ordinary shares of £1 each (2018: £1 each)	<b>600</b>	600

The Company has one class of ordinary shares which carry equal voting rights and no contractual right to receive payment.

## Notes to the financial statements

### **4. Ultimate parent undertaking**

The Company is a wholly owned subsidiary undertaking of Sky Limited (formerly Sky plc), a Company incorporated in United Kingdom and registered in England and Wales. The Company's ultimate parent company and the largest group in which the results of the company are consolidated is Comcast Corporation ("Comcast"), a company incorporated in the United States of America and registered in Pennsylvania.

The Company is ultimately controlled by Comcast and operates together with Comcast's other subsidiaries, as a part of the Comcast Group (the "Group"). The only group in which the results of the Company are consolidated is that headed by Comcast.

The consolidated financial statements of the Group are available to the public and may be obtained from Comcast Investor Relations at Comcast Corporation, One Comcast Center, Philadelphia, PA 19103, USA. Or at: <https://www.cmcsa.com/investors>.