

Registration number 03711086

Waterfront Manufacturing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



AIMS, Simon Cox
134, Norwich Road
Stoke Holy Cross
Norwich
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Waterfront Manufacturing Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Waterfront Manufacturing Ltd
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Waterfront Manufacturing Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Waterfront Manufacturing Ltd, as a body, in accordance with the terms of our engagement letter dated 16 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Waterfront Manufacturing Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterfront Manufacturing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Waterfront Manufacturing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Waterfront Manufacturing Ltd. You consider that Waterfront Manufacturing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Waterfront Manufacturing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS, Simon Cox
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1 June 2012

Waterfront Manufacturing Ltd
(Registration number: 03711086)
Abbreviated Balance Sheet at 31 March 2012

| | Note | 2012 £ | 2011 £ |
|---|------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | | <u>21,529</u> | <u>13,228</u> |
| Current assets | | | |
| Stocks | | 7,000 | 7,000 |
| Debtors | 3 | 546 | (840) |
| Cash at bank and in hand | | <u>86,087</u> | <u>65,197</u> |
| | | 93,633 | 71,357 |
| Creditors Amounts falling due within one year | | <u>(44,850)</u> | <u>(32,451)</u> |
| Net current assets | | <u>48,783</u> | <u>38,906</u> |
| Total assets less current liabilities | | 70,312 | 52,134 |
| Provisions for liabilities | | <u>(2,420)</u> | <u>(790)</u> |
| Net assets | | <u><u>67,892</u></u> | <u><u>51,344</u></u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>67,891</u> | <u>51,343</u> |
| Shareholders' funds | | <u><u>67,892</u></u> | <u><u>51,344</u></u> |

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1 June 2012 and signed on its behalf by



Alan Jenkinson
Director

Waterfront Manufacturing Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Plant and machinery | 25% reducing balance basis |
| Fixtures and fittings | 25% reducing balance basis |
| Office equipment | 25% reducing balance basis |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Waterfront Manufacturing Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 April 2011 | 85,754 | 85,754 |
| Additions | 14,441 | 14,441 |
| At 31 March 2012 | 100,195 | 100,195 |
| Depreciation | | |
| At 1 April 2011 | 72,526 | 72,526 |
| Charge for the year | 6,140 | 6,140 |
| At 31 March 2012 | 78,666 | 78,666 |
| Net book value | | |
| At 31 March 2012 | 21,529 | 21,529 |
| At 31 March 2011 | 13,228 | 13,228 |

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

| | 2012 | | 2011 | |
|---------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1 | 1 | 1 | 1 |