

REGISTERED NUMBER: 05582991 (England and Wales)

**A & L Paving Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st December 2017**

Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

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for the year ended 31st December 2017**

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**A & L Paving Limited**  
**Company Information**  
**for the year ended 31st December 2017**

**DIRECTORS:** L Herbert  
P J McMahon  
R A Ferrison  
D L Herbert

**SECRETARY:** Mrs J E Herbert

**REGISTERED OFFICE:** 310 Wellingborough Road  
Northampton  
Northamptonshire  
NN1 4EP

**BUSINESS ADDRESS:** 3 Giffard Court  
St James Mill Road  
Northampton  
NN5 5JN

**REGISTERED NUMBER:** 05582991 (England and Wales)

**ACCOUNTANTS:** Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

**A & L Paving Limited (Registered number: 05582991)**

**Balance Sheet**  
**31st December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		<b>682,000</b>		767,250
Tangible assets	6		<b>66,651</b>		<b>80,366</b>
			<b>748,651</b>		<b>847,616</b>
<b>CURRENT ASSETS</b>					
Stocks	7	<b>115,000</b>		117,906	
Debtors	8	<b>408,463</b>		497,366	
Cash at bank		<b>791,446</b>		580,467	
		<b>1,314,909</b>		<b>1,195,739</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>672,687</b>		<b>545,482</b>	
<b>NET CURRENT ASSETS</b>			<b>642,222</b>		<b>650,257</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,390,873</b>		<b>1,497,873</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<b>(200,000)</b>		<b>(480,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>	12		<b>(12,900)</b>		<b>(16,100)</b>
<b>NET ASSETS</b>			<b>1,177,973</b>		<b>1,001,773</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		<b>105</b>		<b>105</b>
Retained earnings			<b>1,177,868</b>		<b>1,001,668</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,177,973</b>		<b>1,001,773</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & L Paving Limited (Registered number: 05582991)**

**Balance Sheet - continued**  
**31st December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th July 2018 and were signed on its behalf by:

L Herbert - Director

P J McMahon - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31st December 2017**

1. **STATUTORY INFORMATION**

A & L Paving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principle activity of the company is the provision of industrial hard standing surfaces.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st December 2017 comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

The directors consider that the company will continue to benefit from this asset for this length of time.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31st December 2017**

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2016 - 18 ).

5. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st January 2017	
and 31st December 2017	<b>1,705,000</b>
<b>AMORTISATION</b>	
At 1st January 2017	<b>937,750</b>
Charge for year	<b>85,250</b>
At 31st December 2017	<b>1,023,000</b>
<b>NET BOOK VALUE</b>	
At 31st December 2017	<b>682,000</b>
At 31st December 2016	<b>767,250</b>

**Notes to the Financial Statements - continued  
for the year ended 31st December 2017**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st January 2017	2,730	12,208	169,595	184,533
Additions	-	657	14,264	14,921
Disposals	-	-	(11,500)	(11,500)
At 31st December 2017	<u>2,730</u>	<u>12,865</u>	<u>172,359</u>	<u>187,954</u>
<b>DEPRECIATION</b>				
At 1st January 2017	2,730	11,661	89,776	104,167
Charge for year	-	269	23,515	23,784
Eliminated on disposal	-	-	(6,648)	(6,648)
At 31st December 2017	<u>2,730</u>	<u>11,930</u>	<u>106,643</u>	<u>121,303</u>
<b>NET BOOK VALUE</b>				
At 31st December 2017	<u>-</u>	<u>935</u>	<u>65,716</u>	<u>66,651</u>
At 31st December 2016	<u>-</u>	<u>547</u>	<u>79,819</u>	<u>80,366</u>

The net book value of tangible fixed assets includes £NIL (2016 - £ 10,660 ) in respect of assets held under hire purchase contracts.

**7. STOCKS**

	2017 £	2016 £
Raw materials	15,000	15,000
Work-in-progress	100,000	102,906
	<u>115,000</u>	<u>117,906</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	393,139	484,433
Amounts owed by group undertakings	389	389
Other debtors	14,935	12,544
	<u>408,463</u>	<u>497,366</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts (see note 11)	-	6,201
Trade creditors	313,560	174,175
Taxation and social security	228,364	156,491
Other creditors	130,763	208,615
	<u>672,687</u>	<u>545,482</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>200,000</u>	<u>480,000</u>



**Notes to the Financial Statements - continued  
for the year ended 31st December 2017**

**11. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<u>-</u>	<u>6,201</u>
	<b>Non-cancellable operating leases</b>	
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Within one year	<u>10,000</u>	<u>10,000</u>

**12. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>12,900</u>	<u>16,100</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1st January 2017		<b>16,100</b>
Credit to Income Statement during year		<b>(3,200)</b>
Balance at 31st December 2017		<u><b>12,900</b></u>

**13. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	100
2	Ordinary A	£1	<b>2</b>	2
1	Ordinary B	£1	<b>1</b>	1
1	Ordinary C	£1	<b>1</b>	1
1	Ordinary D	£1	<b>1</b>	1
			<u><b>105</b></u>	<u><b>105</b></u>

**14. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31st December 2017 or 31st December 2016.

**15. CAPITAL COMMITMENTS**

There were no capital commitments as at 31st December 2017 or 31st December 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.