

**24 Great Pulteney Street Bath (Management) Limited**  
(Company number: 1878623)

*Report and Accounts*

*Year ended 31 March 2004*



# 24 Great Pulteney Street Bath (Management) Limited

## Directors' Report

The directors present their report and accounts of the company for the year ended 31 March 2004.

### Principal activity

The principal activity of the company is that of property management of 24 Great Pulteney Street, Bath. The company's activities are funded from management charges and it is not intended to make a profit.

### State of the company's affairs

The loss for the year after taxation was £2,620 (2003: Profit £2,266).

### Directors and their interests

The directors of the company and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	2004	2003
T Brand	1	1
N Websper	1	1
	<u>      </u>	<u>      </u>

### Directors' Responsibility for the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

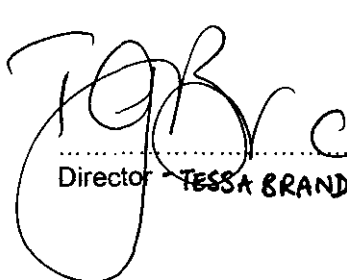
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preparation and detection of fraud and other irregularities.

### Auditors

The company is exempt from the audit requirement under section 249A(1) of the Companies Act 1985

By order of the board

  
Director - TESSA BRAND

  
NIGEL WEBSPER

May 2004

## 24 Great Pulteney Street Bath (Management) Limited

### *Profit and Loss Account*

For the financial year ended 31 March 2004

	Notes	2004		2003	
		£	£	£	£
<b>Turnover – continuing operations</b>					
Maintenance and service contributions	1(b)		4,602		5,775
Other operating income			-		-
Building society interest			3		3
			<u>4,605</u>		<u>5,778</u>
<b>Administrative expenses</b>					
Insurance		1,453		2,474	
Cleaning		-		226	
Administration and sundry expenses		15		15	
Maintenance		5,757		797	
			<u>(7,225)</u>		<u>(3,512)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>			<u>(2,620)</u>		<u>2,266</u>
Taxation	2		-		-
<b>Profit/(loss) on ordinary activities after taxation</b>			<u><u>(2,620)</u></u>		<u><u>2,266</u></u>
<b>Statement of reserves</b>					
Retained profit brought forward			4,441		2,175
(Loss)/profit for the year			<u>(2,620)</u>		<u>2,266</u>
<b>Retained profit carried forward</b>			<u><u>1,821</u></u>		<u><u>4,441</u></u>

The company has no gains or losses other than the profits/(losses) for the above two financial years.

## 24 Great Pulteney Street Bath (Management) Limited

### Balance Sheet

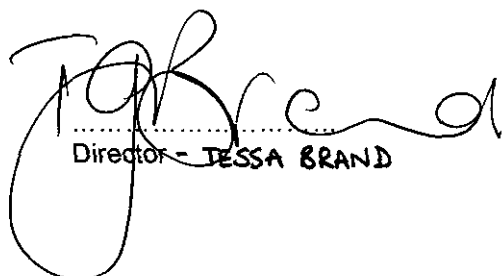
As at 31 March 2004

	Note	2004		2003	
		£	£	£	£
<b>Current assets</b>					
Debtors		-		30	
Bank account		1,884		4,414	
		<u>1,884</u>		<u>4,444</u>	
<b>Creditors: amounts falling due within one year</b>					
Accruals and other creditors		60		-	
		<u>60</u>		<u>-</u>	
<b>Net current assets</b>			<u>1,824</u>		<u>4,444</u>
<b>Total assets less current liabilities</b>			<u><u>1,824</u></u>		<u><u>4,444</u></u>
<b>Capital and reserves</b>					
Share capital	3		3		3
Profit and loss account			1,821		4,441
			<u>1,824</u>		<u>4,444</u>
<b>Equity shareholders' funds</b>			<u><u>1,824</u></u>		<u><u>4,444</u></u>

For the year ended 31 March 2004 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and the members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board on 23 May 2004

  
 Director - TESSA BRAND

  
 NIGEL WEESPER

## 24 Great Pulteney Street Bath (Management) Limited

### *Notes to the Accounts*

For the financial year ended 31 March 2004

#### 1 Accounting policies

(a) **Accounting convention**

The accounts have been prepared under the historical cost convention.

(b) **Turnover**

Turnover represents management charges receivable from the flat owners of 24 Great Pulteney Street in respect of the year.

#### 2 Taxation

Management charges for residential management companies are not subject to taxation. Interest received has been taxed at a rate equivalent to the small companies rate.

#### 3 Share capital

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Authorised: 10 ordinary shares of £1 each	10	10
Issued and fully paid: 3 ordinary shares of £1 each	3	3

#### 4 Employee numbers and directors emoluments

The company did not have any employees during the year (2003: none). The directors did not receive any emoluments during the year (2003: nil).

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**24 Great Pulteney Street, Bath (Management) Ltd (the "Company")**

Minutes of a meeting of the Board of Directors held at 24 Great Pulteney Street, Bath on 23<sup>rd</sup> May 2004

Present were Tessa Brand, Nigel Websper, and Sandra Websper

It was resolved that: -

1. The accounts for the year ended 31<sup>st</sup> March 2004, and the detailed expenditure schedule attached, were presented to the meeting. These showed a loss of £2,620 after expenditure of £7,225 relating to external painting and repairs. The accounts and expenditure schedule were duly approved and signed, and Nigel Websper undertook to file these with the Registrar of Companies along with the necessary returns.
2. That the Company hereby elects pursuant to Section 252(1) of the Companies Act 1985 to dispense with the laying before the Company in general meeting of accounts and reports for the current financial year of the Company and all subsequent financial years.
3. That the Company hereby elects pursuant to Section 366A(1) of the Companies Act 1985 to dispense with the holding of an annual general meeting for the current year and all subsequent years.
4. That the Company hereby elects pursuant Section 386(1) of the Companies Act 1985 to dispense with the obligation to appoint auditors annually.



Tessa Brand



Nigel Websper