

COMPANY REGISTRATION NUMBER 06986496

Advanced Coating Robotics Limited
Unaudited abbreviated accounts
31 August 2012



HARRIS & CO
Chartered Accountants
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Advanced Coating Robotics Limited

Abbreviated accounts

Year ended 31 August 2012

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Advanced Coating Robotics Limited

Abbreviated balance sheet

31 August 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Intangible assets	2		-		13,334
Current assets					
Stocks		-		18,000	
Debtors		36,632		45,010	
Cash at bank and in hand		1,939		6,082	
		<u>38,571</u>		<u>69,092</u>	
Creditors: Amounts falling due within one year		<u>154,681</u>		<u>132,477</u>	
Net current liabilities			(116,110)		(63,385)
Total assets less current liabilities			(116,110)		(50,051)
Creditors: Amounts falling due after more than one year			16,166		19,440
			<u>(132,276)</u>		<u>(69,491)</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			(132,376)		(69,591)
Deficit			<u>(132,276)</u>		<u>(69,491)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

Advanced Coating Robotics Limited

Abbreviated balance sheet *(continued)*

31 August 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 March 2013, and are signed on their behalf by



G Watson
Director

Company Registration Number 06986496

The notes on pages 3 to 4 form part of these abbreviated accounts.

Advanced Coating Robotics Limited

Notes to the abbreviated accounts

Year ended 31 August 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

Intangible assets

Research and Development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In the situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Intangible Assets £
Cost	
At 1 September 2011 and 31 August 2012	<u>40,000</u>
Depreciation	
At 1 September 2011	26,666
Charge for year	<u>13,334</u>
At 31 August 2012	<u>40,000</u>
Net book value	
At 31 August 2012	<u>—</u>
At 31 August 2011	<u>13,334</u>

Advanced Coating Robotics Limited

Notes to the abbreviated accounts

Year ended 31 August 2012

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>