

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010  
FOR  
P.C.T. CARS LIMITED**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 August 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**P.C.T CARS LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 August 2010**

**DIRECTORS:** D G Pattison  
S P Corbett  
N C Taylor

**SECRETARY** D G Pattison

**REGISTERED OFFICE:** Dunchurch Highway  
Allesley  
Coventry  
CV5 9QA

**REGISTERED NUMBER:** 1934062 (England and Wales)

**ACCOUNTANTS:** Rochesters Audit Services Limited  
Chartered Accountants  
No 3 Caroline Court  
13 Caroline Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1TR

**ABBREVIATED BALANCE SHEET**  
31 August 2010

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		40,533		46,033
<b>CURRENT ASSETS</b>					
Stocks		98,922		70,099	
Debtors		66,430		72,046	
Cash at bank and in hand		99,632		91,118	
		<u>264,984</u>		<u>233,263</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>165,966</u>		<u>141,158</u>	
<b>NET CURRENT ASSETS</b>			<u>99,018</u>		<u>92,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>139,551</u></u>		<u><u>138,138</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3,900		3,900
Profit and loss account			<u>135,651</u>		<u>134,238</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>139,551</u></u>		<u><u>138,138</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 November 2010 and were signed on its behalf by



D G Pattison - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 August 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced completed vehicle repairs and the sale of sundry goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% or 33 3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2009	196,059
Additions	4,189
Disposals	(20,750)
	<hr/>
At 31 August 2010	179,498
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<b>DEPRECIATION</b>	
At 1 September 2009	150,026
Charge for year	9,689
Eliminated on disposal	(20,750)
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At 31 August 2010	138,965
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<b>NET BOOK VALUE</b>	
At 31 August 2010	40,533
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At 31 August 2009	46,033
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P.C.T CARS LIMITED (REGISTERED NUMBER: 1934062)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 August 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>3,900</u>	2009 £ <u>3,900</u>
3,900	Ordinary			