

Company Registration No. 04563825 (England and Wales)

GEORGE STREET CHAPEL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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GEORGE STREET CHAPEL LIMITED

COMPANY INFORMATION

Directors	J White Z Ashton J Read A Boyd	(Appointed 13 April 2015) (Appointed 21 November 2016) (Appointed 21 November 2016)
Secretary	R Glover	
Company number	04563825	
Registered office	10 Church Lane Oldham OL1 3AN	
Auditors	Grundy Anderson & Kershaw Limited Capital House 272 Manchester Road Droylsden Manchester M43 6PW	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

GEORGE STREET CHAPEL LIMITED

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GEORGE STREET CHAPEL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their annual report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company is that of a venue for functions and an educational resource for school groups and members of the public.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J White	
Z Ashton	(Appointed 13 April 2015)
J Read	(Appointed 21 November 2016)
A Boyd	(Appointed 21 November 2016)

Auditors

In accordance with the company's articles, a resolution proposing that Grundy Anderson & Kershaw Limited be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

GEORGE STREET CHAPEL LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

A handwritten signature in black ink that reads "R. Glover". The signature is written in a cursive style with a large, looped initial "R".

R Glover

Secretary

21 November 2016

GEORGE STREET CHAPEL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GEORGE STREET CHAPEL LIMITED

We have audited the financial statements of George Street Chapel Limited for the year ended 31 March 2016 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on , the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Directors' Report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

GEORGE STREET CHAPEL LIMITED

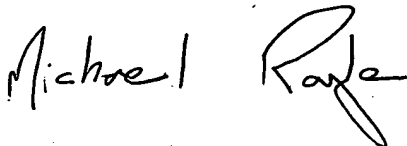
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GEORGE STREET CHAPEL LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Michael Royle BA(Hons)FCA (Senior Statutory Auditor)
for and on behalf of Grundy Anderson & Kershaw Limited
Chartered Accountants and Statutory Auditor
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6PW**

21 November 2016

GEORGE STREET CHAPEL LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
Turnover	69,247	-
Cost of sales	(6,173)	-
	<hr/>	<hr/>
Gross profit	63,074	-
Administrative expenses	(63,074)	-
Profit before taxation	-	-
Taxation	2	-
	<hr/>	<hr/>
Profit for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>
Total comprehensive income for the year		
Profit for the financial year	-	-
Retained earnings at 1 April 2015	-	-
Retained earnings at 31 March 2016	-	-
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GEORGE STREET CHAPEL LIMITED

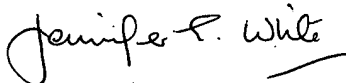
BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Current assets					
Stocks		1,148		-	
Debtors	3	48,508		-	
Cash at bank and in hand		10,054		885	
		<u>59,710</u>		<u>885</u>	
Creditors: amounts falling due within one year	4	(59,708)		(883)	
Net current assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	5		<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 November 2016 and are signed on its behalf by:



J White
Director

Company Registration No. 04563825

GEORGE STREET CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2016 are the first financial statements of George Street Chapel Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at cost, adjusted where applicable for any loss of service potential.

1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Equity instruments

Ordinary shares are classified as equity. There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends or the repayment of capital.

1.6 Company information

George Street Chapel Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Church Lane, Oldham, OL1 3AN.

GEORGE STREET CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Taxation

The company is not liable for corporation tax as any profits are subsequently gift aided to Age UK Oldham Limited, the parent charitable company.

3 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	4,684	-
Other debtors	43,824	-
	<u>48,508</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	222	-
Amounts due to group undertakings	58,114	883
Other taxation and social security	13	-
Other creditors	1,359	-
	<u>59,708</u>	<u>883</u>

5 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

6 Financial commitments, guarantees and contingent liabilities

The directors are not aware of any financial commitments, guarantees or contingent liabilities.

7 Events after the reporting date

There have been no significant post balance sheet events.

GEORGE STREET CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

8 Related party transactions

During the year the company gift aided £2,010 (2015: £nil) to its parent charitable company, Age UK Oldham Limited. At the balance sheet date the company owed Age UK Oldham Limited £58,114 (2015: £883).

9 Parent company

The company is controlled by Age UK Oldham Limited, its parent charitable company, by virtue of a controlling interest of 100% of the issued ordinary share capital.