

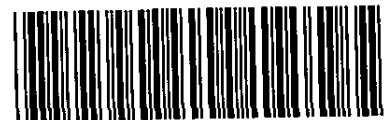
Abbreviated Unaudited Accounts

for the Year Ended 30 June 2011

for

01 Property Letting Ltd

WEDNESDAY



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14/03/2012

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

01 Property Letting Ltd

Company Information
for the Year Ended 30 June 2011

DIRECTORS:	M G Lower Mrs G E Lower
SECRETARY:	M G Lower
REGISTERED OFFICE:	64 St James Street Brighton East Sussex BN2 1PJ
REGISTERED NUMBER:	06289251 (England and Wales)
ACCOUNTANTS:	M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD

01 Property Letting Ltd (Registered number: 06289251)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	30.6.11 £	£	30.6.10 £	£
FIXED ASSETS					
Tangible assets	2		5,395		11,868
CURRENT ASSETS					
Debtors		19,716		4,500	
Cash at bank		1,141		-	
		<u>20,857</u>		<u>4,500</u>	
CREDITORS					
Amounts falling due within one year		<u>56,982</u>		<u>78,093</u>	
NET CURRENT LIABILITIES			<u>(36,125)</u>		<u>(73,593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,730)</u>		<u>(61,725)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(30,731)</u>		<u>(61,726)</u>
SHAREHOLDERS' FUNDS			<u>(30,730)</u>		<u>(61,725)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12/03/2012

and were signed on



M G Lower - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	24,693
DEPRECIATION	
At 1 July 2010	12,825
Charge for year	6,473
At 30 June 2011	19,298
NET BOOK VALUE	
At 30 June 2011	5,395
At 30 June 2010	11,868

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class:	Nominal value	30 6 11 £	30 6 10 £
1	Ordinary	£1	1	1

4 ULTIMATE PARENT COMPANY

01 Property Group Limited owns the entire share capital of 01 Property Letting Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

5 RELATED PARTY DISCLOSURES

M Lower, a director of the company was owed £37,883 (2010 £36,039) at the year end 01 Property Ltd was owed £Nil (2010 £13,127) and 01 Property Group Ltd was owed £Nil (2010 £2,500) at the year end 01 Property Maintenance Ltd owed the company £10,000 (2010 £4,500) and 01 Property Sales Ltd owed the company £5,000 (2010 £Nil) at the year end Both directors are directors of all the above companies During the year management charges were levied on 01 Property Maintenance Ltd amounting to £10,000 and on 01 Property Sales Ltd amounting to £5,000 to cover salary costs etc

6 ULTIMATE CONTROLLING PARTY

M Lower, a director of the company is the ultimate controlling party