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Registered number  
7507154

RCS Construction (Essex) Limited

Report and Accounts

31 January 2015

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COMPANIES HOUSE

**RCS Construction (Essex) Limited**  
**Registered number: 7507154**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 January 2015.

**Principal activities**

The company's principal activity during the year continued to be general building work.

**Directors**

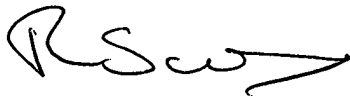
The following persons served as directors during the year:

Richard Colin Summers  
Mette Ingerlise Summers

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 October 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R Summers', with a long horizontal flourish extending to the right.

Richard C Summers  
Director

**RCS Construction (Essex) Limited  
Accountants' Report**

**Accountants' report to the directors of  
RCS Construction (Essex) Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Estuary Accountancy Services  
Accountants

42 North Street  
Great Wakering  
Southend on Sea  
Essex  
SS3 0EL

12 October 2015

**RCS Construction (Essex) Limited**  
**Profit and Loss Account**  
**for the year ended 31 January 2015**

	Notes	2015 £	2014 £
<b>Turnover</b>	1	324,104	251,938
Cost of sales		(277,175)	(214,599)
<b>Gross profit</b>		<u>46,929</u>	<u>37,339</u>
Administrative expenses		(36,037)	(32,030)
<b>Operating profit</b>	2	<u>10,892</u>	<u>5,309</u>
Interest receivable		-	1
Interest payable	3	-	(8)
<b>Profit on ordinary activities before taxation</b>		<u>10,892</u>	<u>5,302</u>
Tax on profit on ordinary activities	4	(2,119)	(1,156)
<b>Profit for the financial year</b>	9	<u>8,773</u>	<u>4,146</u>

**RCS Construction (Essex) Limited**  
**Balance Sheet**  
**as at 31 January 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	5	26,433	16,083
<b>Current assets</b>			
Stocks		22,750	20,200
Debtors	6	2,088	2,496
Cash at bank and in hand		37,114	34,255
		<u>61,952</u>	<u>56,951</u>
<b>Creditors: amounts falling due within one year</b>	7	(35,030)	(22,522)
<b>Net current assets</b>		<u>26,922</u>	<u>34,429</u>
<b>Total assets less current liabilities</b>		<u>53,355</u>	<u>50,512</u>
<b>Provisions for liabilities</b>	8	(5,019)	(2,949)
<b>Net assets</b>		<u>48,336</u>	<u>47,563</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	48,334	47,561
<b>Shareholders' funds</b>		<u>48,336</u>	<u>47,563</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Richard C Summers  
 Director

Approved by the board on 12 October 2015

**RCS Construction (Essex) Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% reducing balance
Motor Vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,337</u>	<u>4,626</u>
<b>3 Interest payable</b>	<b>2015</b>	<b>2014</b>
	£	£
Interest payable	<u>-</u>	<u>8</u>
<b>4 Taxation</b>	<b>2015</b>	<b>2014</b>
	£	£
UK corporation tax	49	1,712
Deferred tax	<u>2,070</u>	<u>(556)</u>
	<u>2,119</u>	<u>1,156</u>

**RCS Construction (Essex) Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2015**

**5 Tangible fixed assets**

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 February 2014	9,189	13,768	22,957
Additions	389	15,299	15,688
At 31 January 2015	<u>9,578</u>	<u>29,067</u>	<u>38,645</u>
<b>Depreciation</b>			
At 1 February 2014	3,109	3,765	6,874
Charge for the year	1,246	4,092	5,338
At 31 January 2015	<u>4,355</u>	<u>7,857</u>	<u>12,212</u>
<b>Net book value</b>			
At 31 January 2015	<u>5,223</u>	<u>21,210</u>	<u>26,433</u>
At 31 January 2014	<u>6,080</u>	<u>10,003</u>	<u>16,083</u>

<b>6 Debtors</b>	<b>2015</b> £	<b>2014</b> £
Trade debtors	<u>2,088</u>	<u>2,496</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2015</b> £	<b>2014</b> £
Trade creditors	4,513	4,507
Corporation tax	49	1,712
Other taxes and social security costs	7,063	4,027
Director's loan account	22,454	11,360
Accruals	951	916
Other creditors	-	-
	<u>35,030</u>	<u>22,522</u>

<b>8 Provisions for liabilities</b>	<b>2015</b> £	<b>2014</b> £
Deferred taxation:		
Accelerated capital allowances	5,019	2,949

	<b>2015</b> £	<b>2014</b> £
At 1 February	2,949	3,505
Deferred tax charge in profit and loss account	2,070	(556)
At 31 January	<u>5,019</u>	<u>2,949</u>

**RCS Construction (Essex) Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2015**

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>10 Profit and loss account</b>	<b>2015 £</b>
At 1 February 2014	47,561
Profit for the year	8,773
Dividends	(8,000)
	<u>48,334</u>
At 31 January 2015	

<b>11 Dividends</b>	<b>2015 £</b>	<b>2014 £</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>8,000</u>	<u>-</u>

<b>12 Related party transactions</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Mr R C Summers</b>		
Director's Loan Account		
During the year various transactions were paid on behalf of the company by Mr Summers, and these are reflected in his director's loan account. No interest is charged on this loan and there are no formal terms for repayment, other than the loan being repayable on demand.		
Amount due from/(to) the related party	(22,454)	(11,360)

**13 Ultimate controlling party**

The directors, Mr R C Summers and Mrs M I Summers, each own 50% of the company's share capital, giving them joint control of the company.