

**A1 ACE TRANSPORT SERVICES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**A1 ACE TRANSPORT SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

Directors	Mr M E Davis Mr ME Woodford Mr A E Woodford
Company Number	06466115 (England and Wales)
Registered Office	Watcombe House Railway Street Taunton Somerset TA2 6HF
Accountants	Flourish 15 Queen's Drive Taunton Somerset TA1 4XW

A1 ACE TRANSPORT SERVICES LTD
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF A1 ACE TRANSPORT
SERVICES LTD FOR THE YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A1 Ace Transport Services Ltd for the year ended 30 April 2016 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Flourish
Chartered Accountants

15 Queen's Drive
Taunton
Somerset
TA1 4XW

19 January 2017

A1 ACE TRANSPORT SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	2	2
Tangible assets	5	359,578	360,343
		359,580	360,345
Current assets			
Debtors	6	265,082	131,055
Cash at bank and in hand		27,004	69,678
		292,086	200,733
Creditors: amounts falling due within one year	7	(493,801)	(371,338)
Net current liabilities		(201,715)	(170,605)
Total assets less current liabilities		157,865	189,740
Creditors: amounts falling due after more than one year	8	(47,848)	(126,521)
Net assets		110,017	63,219
Capital and reserves			
Called up share capital		350	350
Profit and loss account		109,667	62,869
Shareholders' funds		110,017	63,219

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 19 January 2017.

Mr M E Davis
Director

Company Registration No. 06466115

A1 ACE TRANSPORT SERVICES LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 30 APRIL 2016

	Share capital £	Profit & loss account £	Total £
At 1 May 2014	350	51,890	52,240
Profit for the year		103,970	103,970
Dividends		(92,991)	(92,991)
At 30 April 2015	350	62,869	63,219
At 1 May 2015	350	62,869	63,219
Profit for the year		139,789	139,789
Dividends		(92,991)	(92,991)
At 30 April 2016	350	109,667	110,017

A1 ACE TRANSPORT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Statutory information

A1 Ace Transport Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 06466115. The registered office and principal place of business is Watcombe House, Railway Street, Taunton, Somerset, TA2 6HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 10 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% on cost and straight line over 7 years
Motor vehicles	Straight line over 4 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

A1 ACE TRANSPORT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2015	401,576
At 30 April 2016	401,576
Amortisation	
At 1 May 2015	401,574
At 30 April 2016	401,574
Net book value	
At 30 April 2016	2
At 30 April 2015	2

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2015	117,109	731,828	848,937
Additions	15,721	161,503	177,224
Disposals	-	(129,977)	(129,977)
At 30 April 2016	132,830	763,354	896,184
Depreciation			
At 1 May 2015	73,578	415,016	488,594
Charge for the year	27,219	144,943	172,162
On disposals	-	(124,150)	(124,150)
At 30 April 2016	100,797	435,809	536,606
Net book value			
At 30 April 2016	32,033	327,545	359,578
At 30 April 2015	43,531	316,812	360,343

6 Debtors

	2016 £	2015 £
Trade debtors	90,619	53,397
Deferred tax asset	15,517	3,706
Accrued income and prepayments	4,133	3,468
Other debtors	154,813	70,484
	265,082	131,055

A1 ACE TRANSPORT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

7 Creditors: amounts falling due within one year	2016	2015
	£	£
Obligations under finance leases and hire purchase contracts	55,003	43,840
Trade creditors	43,942	11,751
Corporation tax	46,726	36,948
Other taxes and social security costs	40,960	21,054
Other creditors	307,170	95,394
Loans from directors	-	162,351
	493,801	371,338
	493,801	371,338
 8 Creditors: amounts falling due after more than one year	2016	2015
	£	£
Obligations under finance leases and hire purchase contracts	41,665	48,675
Other creditors	6,183	77,846
	47,848	126,521
	47,848	126,521

9 Average number of employees

During the year the average number of employees was 20 (2015: 19).

10 Reconciliations on adoption of FRS 102

The directors have reviewed the potential effect adopting FRS102 and consider that this will not be material to the comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.