

MONDAY



LD1 15/05/2017 #6
COMPANIES HOUSE

Company No: 02579323

South Wales TPL Investments Limited

Written Resolution

of the Sole Member of the Company

Circulation Date: 12 May 2017

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution be passed as a special resolution (the "Resolution").

Special Resolution

THAT, the directors of the Company having on 12 May 2017 made a solvency statement in accordance with sections 642 and 643 of the Companies Act 2006, the Company's share capital be reduced from £7,242,998.00 to £100,000.00 by cancelling 7,142,998 of the issued Ordinary Shares of £1.00 each in the capital of the Company registered in the name of ELQ Investors, Ltd.

Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being a person entitled to vote on the Resolution on 12 May 2017, hereby irrevocably agrees to the Resolution:

Signed on behalf of **ELQ INVESTORS, LTD**

Date

12 MAY 2017

NOTES:

- 1 If you agree to the Resolution please indicate your agreement by signing and dating this document where indicated above and returning it to the Company by hand or by post.
- 2 If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
- 3 Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
- 4 Unless, by midnight on 9 June 2017, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before this time.