

**Registered Number 04758241**

**The 40's Room Ltd**

**Abbreviated Accounts**

**31 May 2009**

The 40's Room Ltd

Registered Number 04758241

**Company Information**

**Registered Office:**

183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

**Reporting Accountants:**

My Accountant

183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL





The 40's Room Ltd

Registered Number 04758241

Balance Sheet as at 31 May 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	4,084	4,805
		<u>4,084</u>	<u>4,805</u>
<b>Current assets</b>			
Stocks		23,115	22,975
Debtors		0	6
Total current assets		<u>23,115</u>	<u>22,981</u>
<b>Creditors: amounts falling due within one year</b>		(23,851)	(25,007)
Net current assets (liabilities)		(736)	(2,026)
Total assets less current liabilities		<u>3,348</u>	<u>2,779</u>
Provisions for liabilities		(46)	0
Total net assets (liabilities)		<u>3,302</u>	<u>2,779</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		3,301	2,778
Shareholders funds		<u>3,302</u>	<u>2,779</u>

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- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2010

And signed on their behalf by:

Mr T Sharples, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2009

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 June 2008	11,330
At 31 May 2009	-
	<u>11,330</u>
<b>Depreciation</b>	
At 01 June 2008	6,525
Charge for year	721
At 31 May 2009	-
	<u>7,246</u>
<b>Net Book Value</b>	
At 31 May 2009	4,084
At 31 May 2008	-
	<u>4,805</u>

### 3 Share capital

	2009	2008
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

### 4 Ultimate controlling party

During the period under review the company was under the control of Mr T Sharples who is the sole director and shareholder of The 40's Room Limited