

REGISTERED NUMBER: 01998653 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

ABEL CRESCENT ESTATES LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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ABEL CRESCENT ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

H Abrahams
M Marshall
J D Abel

REGISTERED OFFICE:

3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

REGISTERED NUMBER:

01998653 (England and Wales)

ACCOUNTANTS:

Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

ABEL CRESCENT ESTATES LIMITED (REGISTERED NUMBER: 01998653)

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		98,000		98,000
CURRENT ASSETS					
Debtors		16,159		13,559	
CREDITORS					
Amounts falling due within one year		<u>1,249</u>		<u>1,815</u>	
NET CURRENT ASSETS					
			<u>14,910</u>		<u>11,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>112,910</u>		<u>109,744</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Revaluation reserve			70,508		70,508
Profit and loss account			<u>42,202</u>		<u>39,036</u>
SHAREHOLDERS' FUNDS					
			<u>112,910</u>		<u>109,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

JD Abel - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the value of rents received, net of applicable Value Added Tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

COST OR VALUATION

At 1 August 2015
and 31 July 2016

Total
£

98,000

NET BOOK VALUE

At 31 July 2016
At 31 July 2015

98,000

98,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.