

Registered number
3828254

Feral Interactive Limited

Abbreviated Accounts

31 March 2016

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COMPANIES HOUSE

Feral Interactive Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2016

3828254

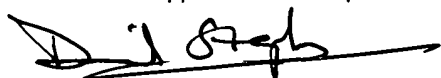
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,415,867	1,219,627
Current assets			
Debtors		607,290	799,223
Cash at bank and in hand		<u>1,654,761</u>	<u>2,055,298</u>
		2,262,051	2,854,521
Creditors: amounts falling due within one year		<u>(1,006,358)</u>	<u>(1,215,028)</u>
Net current assets		1,255,693	1,639,493
Net assets		<u>2,671,560</u>	<u>2,859,120</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		2,661,560	2,849,120
Shareholder's funds		<u>2,671,560</u>	<u>2,859,120</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D Stephen
 Director

Approved by the board on February 2017

Feral Interactive Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and furniture	15% reducing balance
Computer hardware and software	25% reducing balance
Motor vehicle	20% reducing balance
Leasehold office improvements	Over the length of the lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Feral Interactive Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

2 Tangible fixed assets	£
Cost	
At 1 April 2015	1,414,520
Additions	548,824
Deficit on revaluation	(277,298)
Disposals	<u>(10,000)</u>
At 31 March 2016	<u>1,676,046</u>
Depreciation	
At 1 April 2015	194,893
Charge for the year	70,166
On disposals	<u>(4,880)</u>
At 31 March 2016	<u>260,179</u>
Net book value	
At 31 March 2016	<u>1,415,867</u>
At 31 March 2015	<u>1,219,627</u>

Land and buildings held as investments are shown at cost, where in the opinion of the Director, that is not significantly different from their open market value.

The reduction in the market value of an individual investment property, based on independent estate agent valuations, is expected to be permanent, therefore the deficit on revaluation has been taken to the profit and loss account. The property was sold after year end for its revalued amount.

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	10p each	100,000	<u>10,000</u>	<u>10,000</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
D Stephen The loan is interest free and has no fixed repayment terms	-	20,155	(18,213)	1,942
	<u>-</u>	<u>20,155</u>	<u>(18,213)</u>	<u>1,942</u>