

# SSB Carehomes Limited

Registered number: 05964145

## Abbreviated accounts

For the period ended 31 December 2008



# SSB CAREHOMES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

		31 December 2008		31 October 2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		2,594,725		2,648,275
<b>Current assets</b>					
Stocks		600		600	
Debtors		89,256		42,772	
Cash at bank and in hand		6,166		23,431	
		<u>96,022</u>		<u>66,803</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,473,789)</u>		<u>(1,807,022)</u>	
<b>Net current liabilities</b>			<u>(1,377,767)</u>		<u>(1,740,219)</u>
<b>Total assets less current liabilities</b>			1,216,958		908,056
<b>Creditors: amounts falling due after more than one year</b>	4		(993,023)		(761,439)
<b>Provisions for liabilities</b>					
Deferred tax			<u>(3,357)</u>		<u>-</u>
<b>Net assets</b>			<u>220,578</u>		<u>146,617</u>
<b>Capital and Reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>220,478</u>		<u>146,517</u>
<b>Shareholders' funds</b>			<u>220,578</u>		<u>146,617</u>

# SSB CAREHOMES LIMITED

## ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2008

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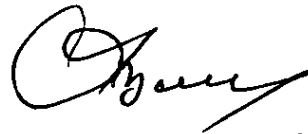
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

P Basu  
Director



D Basu  
Director



S Basu  
Director



The notes on pages 3 to 4 form part of these financial statements.

# SSB CAREHOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%	straight line
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	15%	reducing balance

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2007	2,700,750
Additions	22,430
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At 31 December 2008	2,723,180
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<b>Depreciation</b>	
At 1 November 2007	52,475
Charge for the period	75,980
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At 31 December 2008	128,455
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<b>Net book value</b>	
At 31 December 2008	2,594,725
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At 31 October 2007	2,648,275
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### 3. Creditors: Amounts falling due within one year

The Natwest Bank loans due within one year of £48,311 (2007 - £30,199) have been secured by first legal charge over The Manor Nursing Home, Dog & Duck Lane, Morton, Gainsborough, Lincolnshire and The Eagles Nursing Home, The Old Vicarage, High Street, Eagle, Lincolnshire.

# SSB CAREHOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

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### 4. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	31 December 2008 £	31 October 2007 £
Repayable by instalments	801,023	670,239

The Natwest Bank loans due after one year of £993,023 (2007 - £761,439) have been secured by first legal charge over The Manor Nursing Home, Dog & Duck Lane, Morton, Gainsborough, Lincolnshire and The Eagles Nursing Home, The Old Vicarage, High Street, Eagle, Lincolnshire.

### 5. Share capital

	31 December 2008 £	31 October 2007 £
<b>Authorised, allotted, called up and fully paid</b>		
10,000 Ordinary shares shares of 1p each	100	100

### 6. Transactions with directors

Included within other debtors (note 6) is an amount of £9,334 (2007 - £Nil) in respect of a loan made from SSB Carehomes Limited to S Basu.

Included within other creditors (note 7) are the amounts of £603,932 (2007 - £802,556) owing to P Basu, £559,131 (2007 - £787,311) owing to D Basu and £Nil (2007 - £4,077) owing to S Basu, in respect of loans made to SBB Carehomes Limited from the controlling parties.

The loans are interest free and repayable on demand.