

Abbreviated Accounts for the Year Ended 31 July 2012

for

G & E Wallage Limited

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for the Year Ended 31 July 2012

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G & E Wallage Limited
Company Information
for the Year Ended 31 July 2012

DIRECTORS: Mrs Elaine Wallage
Mr Geoffrey Wallage

SECRETARY: Mrs Elaine Wallage

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04789101 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

G & E Wallage Limited (Registered number: 04789101)

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		7,427		8,603
CURRENT ASSETS					
Stocks		33,680		35,781	
Debtors		447		414	
Cash at bank and in hand		<u>2,145</u>		<u>475</u>	
		36,272		36,670	
CREDITORS					
Amounts falling due within one year		<u>157,464</u>		<u>158,706</u>	
NET CURRENT LIABILITIES			<u>(121,192)</u>		<u>(122,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(113,765)</u>		<u>(113,433)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(113,767)</u>		<u>(113,435)</u>
SHAREHOLDERS' FUNDS			<u>(113,765)</u>		<u>(113,433)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 February 2013 and were signed on its behalf by:

Mrs Elaine Wallage - Director

G & E Wallage Limited (Registered number: 04789101)

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Motor van - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2011	18,247
Additions	<u>680</u>
At 31 July 2012	<u>18,927</u>
DEPRECIATION	
At 1 August 2011	9,644
Charge for year	<u>1,856</u>
At 31 July 2012	<u>11,500</u>
NET BOOK VALUE	
At 31 July 2012	<u>7,427</u>
At 31 July 2011	<u>8,603</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.12	31.7.11
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

G & E Wallage Limited

Report of the Accountants to the Directors of
G & E Wallage Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.