

**A & S SELF STORAGE
LIMITED**

Abbreviated Accounts
for the year ended 30 June 2014

Registered number: 3288990

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A15 21/03/2015 #107
COMPANIES HOUSE

A & S Self Storage Limited

Balance Sheet at 30 June 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		871,823		930,434
			871,823		930,434
Current assets					
Debtors		69,396		48,630	
Cash at bank and in hand		549,140		504,296	
			618,536		552,926
Creditors: due within one year			(197,546)		(166,076)
Net current assets			420,990		386,850
Total assets less current liabilities			1,292,813		1,317,284
Provisions for liabilities and charges			(7,244)		(12,424)
Net assets			1,285,569		1,304,860
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,285,469		1,304,760
Shareholders' funds			1,285,569		1,304,860

For the year ended 30 June 2014, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies act 2006, so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the directors on 19 December 2014.


Mr G M H Pelly

A & S Self Storage Limited

Notes to the Accounts for the year ended 30 June 2014

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of self storage facilities provided to customers.

Depreciation

Depreciation is provided on fixed assets at the following annual rates, over their expected useful lives:

Purchased goodwill	10% straight line
Leasehold improvements	over the lease term
Plant and equipment	10% straight line

No depreciation is provided on the company's freehold premises as it is believed that the open market value of the property exceeds cost. The property is maintained to ensure that its value does not diminish over time.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

A & S Self Storage Limited

Notes to the Accounts for the year ended 30 June 2014 (continued)

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	42,300	1,494,527	1,536,827
Additions	-	2,054	2,054
VAT recovered	-	(24,423)	(24,423)
	42,300	1,472,158	1,514,458
Depreciation			
At 1 July 2013	42,300	564,093	606,393
Charge for the year	-	36,242	36,242
	42,300	600,335	642,635
Net book values			
At 30 June 2013	-	930,434	930,434
At 30 June 2014	-	871,823	871,823

3 Called up share capital

	2014 £	2013 £
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100