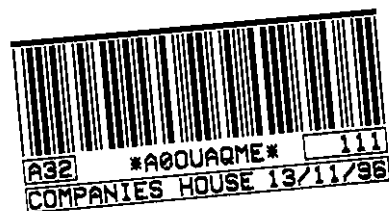


HAMMERBUSH LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 1996

COMPANY NUMBER 1811852 (ENGLAND AND WALES)



HAMMERBUSH LIMITED

BALANCE SHEET

31 OCTOBER 1996

<u>1995</u>		£
£		
-	<u>FIXED ASSETS</u>	-
2	<u>CURRENT ASSETS</u> - Cash in Hand	2
<u>2</u>		<u>2</u>
<u>=====</u>		<u>=====</u>

Represented by:

100	- Authorised: 100 Ordinary Shares of £1 each	100
<u>=====</u>		<u>=====</u>
2	- Issued: 2 Ordinary Shares of £1 each	2
<u>=====</u>		<u>=====</u>

In approving these Financial Statements as Director of the Company I hereby confirm:

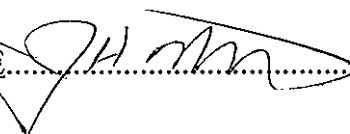
- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2), requesting that an audit be conducted for the year ended 31 October 1996, and
- (c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year the ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the Director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and had done so on the basis that, in his opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the Director has taken advantage of the exemptions applicable

to small companies conferred by Section A of Part 1 of Schedule 8 to the Companies Act 1985 and has done so on the basis that, in his opinion, the company satisfies the criteria for exemption as a small company.

The Accounts were approved by the Board on the 12 November 1996

SIGNATURE  JH MALTBY - DIRECTOR