

Rule 1.26/  
1.54

The Insolvency Act 1986  
Notice to Registrar of  
Companies of Supervisor's  
Abstract of Receipts and  
Payments

# R.1.26(2)(b)/ R.1.54

Pursuant to Rule 1.26(2)(b) or  
Rule 1.54 of the  
Insolvency Rules 1986

For Official Use

--	--	--

To the Registrar of Companies

Company Number

2188892
---------

Name of Company

LONDON & BISHOPSGATE HOLDINGS PLC (V.A)
---

I / ~~We~~  
M Fishman  
1 More London Place  
London SE1 2AF

supervisor(s) of a voluntary arrangement taking effect on

04 October 1994
-----------------

present overleaf my/our abstract of receipts and payments for the period from

04 October 2008
-----------------

to

03 October 2009
-----------------

Number of continuation sheets (if any) attached

--

Signed \_\_\_\_\_

Date

25/11/09

Ernst & Young LLP  
1 More London Place  
London SE1 2AF

Ref: MAX121/F\*AP/DP/RK

For Official Use

Insolvency Section

Post Room

FRIDAY



\*A3KGLFBO\*

A46

27/11/2009

57

COMPANIES HOUSE

<b>RECEIPTS</b>		£
Brought forward from previous Abstract (if any)		4,256,390.30
Tfr of Initial Monies		1,022.93
Carried forward to * continuation sheet / next abstract		4,257,413.23
<b>PAYMENTS</b>		£
Brought forward from previous Abstract (if any)		4,115,327.48
Unsecured Creditors		142,085.75
Carried forward to * continuation sheet / next abstract		4,257,413.23

\* Delete as appropriate

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

TO ALL CREDITORS

24 November 2009

Ref: ML7E/MF/AP/DP

Direct line: 020 7951 2508

Email: aprior@uk.ey.com

Dear Sir

**London & Bishopsgate Holdings plc  
(In Administration & Voluntary Arrangement) ("LBH")  
Report to the Creditors as at 3 October 2009  
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of LBH in the year since our last report. LBH was a company in the Robert Maxwell Private Group of Companies. LBH was placed into Administration on 11 December 1991, and the CVA was approved on 4 October 1994.

Under the CVA, the Administrator pays funds over to the Supervisor as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of the creditors and pay dividends to them.

**Receipts and Payments**

A full summary of receipts and payments for the fifteen years to 3 October 2009 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 3 October 2009 is attached as Appendix 2.

**Creditors' Claims**

As previously reported, LBH has no preferential creditors and all ordinary claims have been adjudicated.

As noted in our last report, the final dividend of 1.51 pence in the pound was paid in the last year, bringing the total dividend to ordinary creditors to 44.56 pence in the pound.

**Future Strategy**

We are currently taking steps to discharge the Administration Order and bring the CVA to an end.



We shall report to creditors on progress in the CVA in twelve months time unless the CVA has been completed by then. However, in the meantime, should you have any queries, please do not hesitate to contact my colleague, Deborah Peyton, on the above number.

Yours faithfully  
for London & Bishopsgate Holdings plc



M Fishman  
Supervisor

Enc

The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986.

**LONDON & BISHOPSGATE HOLDINGS PLC**  
**(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)**

**SUMMARY OF RECEIPTS & PAYMENTS**  
**AS AT 3 OCTOBER 2009**

<b><u>£000's</u></b>	<b><u>Receipts and Payments To Date</u></b>
Transferred from Joint Administrators	4,225
Bank interest	29
Less:	
Supervisors' fees & expenses	(26)
Income tax	(6)
Available for distribution	<u>4,222</u>
Distributed to ordinary creditors	(4,222)
Funds held by Supervisors available for distribution	<u><u>0</u></u>