

REGISTERED NUMBER: 01009135 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010
FOR
TRAVEL CRUISER CONCESSIONAIRES LIMITED**

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2010**

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TRAVEL CRUISER CONCESSIONAIRES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010**

DIRECTORS: R H Edwards
Mrs D L Edwards
R I T Edwards
Mrs A Edwards

SECRETARY: Mrs A Edwards

REGISTERED OFFICE: Halesfield 14
Telford
Shropshire
TF7 4QR

REGISTERED NUMBER: 01009135 (England and Wales)

AUDITORS: Crombies Accountants Limited
Chartered Accountants and Registered Auditor
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

**REPORT OF THE INDEPENDENT AUDITORS TO
TRAVEL CRUISER CONCESSIONAIRES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of *Travel Cruiser Concessionaires Limited* for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

M Fletcher (Senior Statutory Auditor)
for and on behalf of Crombies Accountants Limited
Chartered Accountants and Registered Auditor
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

4 November 2010

ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		145,018		141,561
CURRENT ASSETS					
Stocks		2,606,036		2,265,434	
Debtors		333,310		366,454	
Cash at bank and in hand		7,538		116,051	
		<u>2,946,884</u>		<u>2,747,939</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,282,123</u>		<u>1,884,238</u>	
NET CURRENT ASSETS			<u>664,761</u>		<u>863,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			809,779		1,005,262
CREDITORS					
Amounts falling due after more than one year			<u>7,004</u>		<u>10,014</u>
NET ASSETS			<u><u>802,775</u></u>		<u><u>995,248</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		250,000		250,000
Profit and loss account			<u>552,775</u>		<u>745,248</u>
SHAREHOLDERS' FUNDS			<u><u>802,775</u></u>		<u><u>995,248</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 November 2010 and were signed on its behalf by



R H Edwards - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

TRAVEL CRUISER CONCESSIONAIRES LIMITED (REGISTERED NUMBER: 01009135)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	321,338
Additions	48,432
Disposals	(17,014)
	<u>352,756</u>
At 30 April 2010	<u>352,756</u>
DEPRECIATION	
At 1 May 2009	179,777
Charge for year	44,251
Eliminated on disposal	(16,290)
	<u>207,738</u>
At 30 April 2010	<u>207,738</u>
NET BOOK VALUE	
At 30 April 2010	<u>145,018</u>
At 30 April 2009	<u>141,561</u>

3 CREDITORS

Creditors include an amount of £216,189 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
250,000	Ordinary		<u>250,000</u>	<u>250,000</u>