

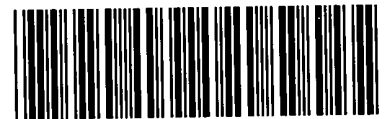
Registration number 06544929

A & E ASBESTOS LIMITED

Abbreviated accounts

for the year ended 31 July 2016

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A & E ASBESTOS LIMITED

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A & E ASBESTOS LIMITED

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		24,018		26,894
Current assets					
Stocks		76,580		273,263	
Debtors		236,264		400,861	
Cash at bank and in hand		398,231		745,999	
		711,075		1,420,123	
Creditors: amounts falling due within one year		(263,681)		(912,690)	
Net current assets			447,394		507,433
Total assets less current liabilities			471,412		534,327
Creditors: amounts falling due after more than one year			(1,406)		(10,281)
Net assets			470,006		524,046
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			469,856		523,896
Shareholders' funds			470,006		524,046

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & E ASBESTOS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 October 2016, and are signed on their behalf by:



J M Everest
Director

Registration number 06544929

The notes on pages 3 to 4 form an integral part of these financial statements.

A & E ASBESTOS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2015	59,800
Additions	6,649
At 31 July 2016	<u>66,449</u>
Depreciation	
At 1 August 2015	32,906
Charge for year	9,525
At 31 July 2016	<u>42,431</u>
Net book values	
At 31 July 2016	<u>24,018</u>
At 31 July 2015	<u>26,894</u>

A & E ASBESTOS LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
150 Ordinary shares of £1 each	150	150
	<u>150</u>	<u>150</u>
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
	<u>150</u>	<u>150</u>
Equity Shares		
150 Ordinary shares of £1 each	150	150
	<u>150</u>	<u>150</u>