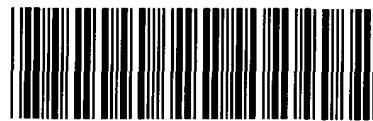


REGISTERED NUMBER: 3268801

**RIDGEFORD PROPERTIES LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

TUESDAY



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RIDGEFORD PROPERTIES LIMITED
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YEAR ENDED 31 MARCH 2015

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RIDGEFORD PROPERTIES LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2015

DIRECTOR C T Murray

The sole director has pleasure in presenting his report and the audited financial statements for the year ended 31 March 2015.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS INFORMATION

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware and he has taken all the steps that ought to have been taken as director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

In accordance with section 485 of the Companies Act 2006 a resolution proposing the reappointment of Crowe Clark Whitehill LLP as auditors to the company will be put to the Annual General Meeting.

This report was approved by the board on 15-4-16 and signed on its behalf.



Director

C T Murray

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIDGEFORD PROPERTIES LIMITED
YEAR ENDED 31 MARCH 2015**

We have audited the financial statements of Ridgeford Properties Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes numbered 1 to 7.

The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Director's Responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of the loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIDGEFORD PROPERTIES LIMITED
YEAR ENDED 31 MARCH 2015**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Stacy Eden
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
St Bride's House
10 Salisbury Square
London
EC4Y 8EH
United Kingdom

18/4/16

RIDGEFORD PROPERTIES LIMITED
BALANCE SHEET
31 MARCH 2015
REGISTERED NUMBER: 3268801

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	2	4,453,612	4,453,612
Cash at bank and in hand		-	-
NET CURRENT ASSETS		<u>4,453,612</u>	<u>4,453,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,453,612</u>	<u>4,453,612</u>
CREDITORS: amounts falling due after one year		-	-
NET ASSETS		<u>4,453,612</u>	<u>4,453,612</u>
CAPITAL AND RESERVES			
Called up share capital	3	134	134
Share Premium Account	4	250,966	250,966
Profit and loss account	4	4,202,513	4,202,513
SHAREHOLDERS' FUNDS	5	<u>4,453,613</u>	<u>4,453,613</u>

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15-4-16.


 Director
 C T Murray

The notes on pages 7 to 8 form part of these financial statements

RIDGEFORD PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008.)

The director has prepared these financial statements on a going concern basis.

2. DEBTORS

	2015	2014
	£	£
Amounts owed by group undertakings	4,453,612	4,453,612
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Authorised		
Ordinary shares of £1 each	<u>134</u>	<u>134</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>134</u>	<u>134</u>

4. SHARE PREMIUM AND RESERVES

	Share Premium	Profit & Loss Account
	£	£
At 1 April 2014	250,966	4,202,513
Profit for the year	-	-
	<u> </u>	<u> </u>
At 31 March 2015	250,966	4,202,513

RIDGEFORD PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2015

5. SHAREHOLDERS FUNDS

	2015 £	2014 £
At 1 April 2014	4,453,613	4,453,613
Profit for the year	-	-
Dividends paid	-	-
	<hr/>	<hr/>
At 31 March 2015	4,453,613	4,453,613

6. RELATED PARTY TRANSACTIONS

The Company has taken exemption under FRS8 not to disclose related party balance as it is a 100% subsidiary of Ridgford Developments Limited.

7. ULTIMATE PARENT COMPANY

Ridgford Properties Limited is a subsidiary of Ridgford Developments Limited. The Directors of Ridgford Properties Limited consider Urban Sky Investments Limited to be the ultimate parent company. The financial statements of Ridgford Properties Limited are consolidated into the financial statements of Ridgford Developments Limited.