

Copy for
Registrar of Companies

50 MANOR ROAD RESIDENTS ASSOCIATION LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

IAN WOLFSON & COMPANY
Chartered Accountants



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COMPANIES HOUSE 17/10/01

50 MANOR ROAD RESIDENTS ASSOCIATION LTD

FOR THE YEAR ENDED 31ST DECEMBER 2000

Company Information

Directors	:	M Jones A Soer
Secretary	:	D B Dick
Registration Number	:	2298515 (Registered in England & Wales)
Registered Office	:	4 Bellevue Mews Bellevue Road London N11 3HF

50 MANOR ROAD RESIDENTS ASSOCIATION LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2000

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50 MANOR ROAD RESIDENTS ASSOCIATION LTD

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31st December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the maintenance of the six flats known as 50 Manor Road, Barnet, Herts EN5 2LF.

REVIEW OF THE BUSINESS

During the year the Company issued four demands for £80 per flat on a quarterly basis. Of the total income during the year of £1,920, £1,434 has been spent as detailed in the profit & loss account on page 2, the surplus being credited to reserves.

RESULTS AND TRANSFERS TO RESERVES

The results for the year is set out on page 2. The directors propose that no dividend be paid for the year. The surplus for the year of £495 has been credited to reserves.

DIRECTORS

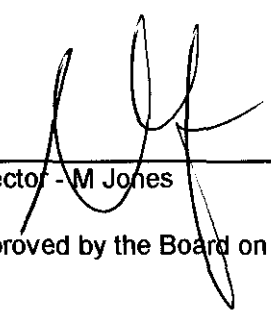
The directors who held office during the year, and their beneficial interest in the issued ordinary share capital, was as follows:

		<u>2000</u>	<u>1999</u>
K L Lord - Smith	(Res 26.6.01)	1	1
A Soer		1	1

on 26th June 2001 M Jones was appointed as an additional director of the company.

AUDITORS

In accordance with the Companies Act 1985, the company is exempt from the requirement to have its financial statements audited, and, accordingly, the attached financial statements have not been subject to audit.



Director - M Jones

Approved by the Board on this 3 day of October 2001

50 MANOR ROAD RESIDENTS ASSOCIATION LTD*Copy for
Registrar of Companies***PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2000**

	<u>NOTES</u>	£	£	£	<u>1999</u>	£
<u>TURNOVER</u>						
Maintenance Fees Receivable	1(b)		1,920			1,920
<u>OPERATING EXPENSES</u>						
Accountancy Fees		470			611	
Annual Filing Fee		15			15	
Book-Keeping Fees		0			80	
Insurance		425			393	
Light Heat & Power		47			26	
Printing Postage & Stationery		4			32	
Repairs & Maintenance		473			212	
				(1,434)		(1,370)
OPERATING PROFIT			486			550
Other Interest Receivable and Similar Income	2		12			18
PROFIT FOR THE YEAR BEFORE TAXATION			498			568
Taxation	3		(2)			(3)
RETAINED PROFIT FOR THE YEAR AFTER TAXATION			495			565
RETAINED PROFIT brought forward			1,020			455
RETAINED PROFIT carried forward			<u>1,515</u>			<u>1,020</u>

The Company has no recognised gains and losses other than those included in the result above, and therefore no separate statement of total recognised gains and losses has been presented.

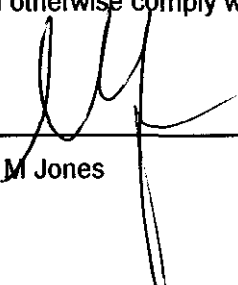
Notes on pages 4 and 5 form an integral part of the financial statements

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDCopy for
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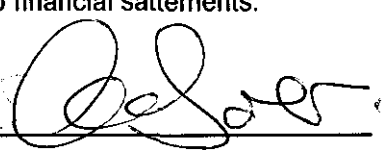
	<u>NOTES</u>	<u>£</u>	<u>1999</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Debtors	4	772	439
Cash at Bank and In Hand		<u>1,800</u>	<u>1,137</u>
		2,572	1,575
<u>CREDITORS: Amounts falling due within one year</u>	5	(1,051)	(549)
<u>NET CURRENT ASSETS</u>		<u>1,521</u>	<u>1,026</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	6	6	6
Profit for the Period		1,515	1,020
<u>SHAREHOLDERS FUNDS</u>	7	<u>1,521</u>	<u>1,026</u>

The company was entitled, for the year ended 31 December 2000, to the exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members of the company have requested an audit under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to financial statements.



Director - M Jones



Director - A Soer

Approved by the Board on this 30 day of October 2001

Notes on pages 4 and 5 form an integral part of the financial statements

50 MANOR ROAD RESIDENTS ASSOCIATION LTDCopy for
Registrar of Companies**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 2000****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the appropriate accounting standards. They include the results of the company's operations which are described in the Director's Report, all of which continuing.

(b) Turnover

Turnover represents the service charges due during the year from all six flats, pursuant to the Company's principal activity of maintaining the property known as 50 Manor Road, Barnet Herts.

(c) Cash Flow Statement

The company qualifies as a small company as defined in Section 247 of the Companies Act 1985 and is, therefore, exempt from preparing a Cash Flow Statement as specified by paragraph 8 of Financial Reporting Standard No 1.

2. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	<u>2000</u> £	<u>1999</u> £
Bank Interest Receivable (Gross)	<u>12</u>	<u>18</u>

3. TAXATION

	<u>2000</u> £	<u>1999</u> £
The tax charge on the profit during the year was as follows:		
United Kingdom Corporation Tax @ 20% (1999 - 20.25%)	<u>2</u>	<u>3</u>

4. DEBTORS

	<u>2000</u> £	<u>1999</u> £
Maintenance Fees Outstanding	480	160
Prepaid Insurance	292	279
Tax Credit on Bank Interest Received	-	-
	<u>772</u>	<u>439</u>

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 2000

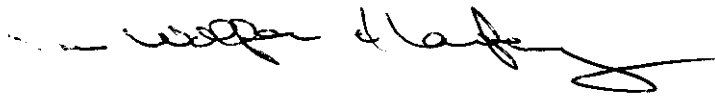
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2000</u> £	<u>1999</u> £
Accruals and Deferred Income	1,051	469
Maintenance Fees Prepaid	-	80
	<u>1,051</u>	<u>549</u>
6. CALLED UP SHARE CAPITAL	<u>2000</u> £	<u>1999</u> £
Authorised, allotted, issued and fully paid: 6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		£
Profit for the Financial Year		495
Opening Shareholders' Funds		<u>1,026</u>
Closing Shareholders' Funds		<u>1,521</u>
8. CONTINGENT LIABILITIES		
There are no contingent liabilities to the knowledge of the directors apart from matters arising in the ordinary course of business.		
9. OTHER FINANCIAL COMMITMENTS		
The directors are unaware of any other financial commitments outstanding at the year end.		
10. POST BALANCE SHEET EVENTS		
There were no significant post Balance Sheet events which materially affect the state of the company's affairs.		

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS OF

50 MANOR ROAD RESIDENTS ASSOCIATION LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2000 set out on pages 2 to 5, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ian Wolfson & Company
Chartered Accountants
4 Bellevue Mews
Bellevue Road
London N11 3HF

Dated this 1st day of October 2001