

COMPANY REGISTRATION NUMBER 05595942

**A FELTS BUILDING CONTRACTORS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**

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**A FELTS BUILDING CONTRACTORS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

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# A FELTS BUILDING CONTRACTORS LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>41,955</u>	<u>33,751</u>
<b>CURRENT ASSETS</b>			
Stocks		750	750
Debtors		188,808	122,605
Cash at bank and in hand		<u>122,458</u>	<u>135,674</u>
		312,016	259,029
<b>CREDITORS: Amounts falling due within one year</b>		<u>126,463</u>	<u>51,198</u>
<b>NET CURRENT ASSETS</b>		<u>185,553</u>	<u>207,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>227,508</u>	<u>241,582</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>6,481</u>	<u>6,459</u>
		<u>221,027</u>	<u>235,123</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>220,927</u>	<u>235,023</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>221,027</u>	<u>235,123</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

# A FELTS BUILDING CONTRACTORS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

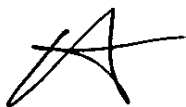
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 August 2012



MR A FELTS

Company Registration Number 05595942

The notes on pages 3 to 5 form part of these abbreviated accounts.

**A FELTS BUILDING CONTRACTORS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance
Loose tools	-	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

# A FELTS BUILDING CONTRACTORS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	69,279
Additions	17,773
Disposals	<u>(6,116)</u>
<b>At 31 March 2012</b>	<b><u>80,936</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	35,528
Charge for year	8,481
On disposals	<u>(5,028)</u>
<b>At 31 March 2012</b>	<b><u>38,981</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>41,955</u></b>
At 31 March 2011	<u>33,751</u>

**A FELTS BUILDING CONTRACTORS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## A FELTS BUILDING CONTRACTORS LTD

### REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A FELTS BUILDING CONTRACTORS LTD

YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A Felts Building Contractors Ltd for the year ended 31 March 2012 as set out on pages 1 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

*Collett Hulance*

COLLETT HULANCE LLP  
Chartered Certified Accountants

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*17th August 2012.*