

**Registered number**

**06626550**

**White Glove Logistics Limited**

**Abbreviated Accounts**

**For the Year Ended**

**30 June 2016**

**White Glove Logistics Limited****Registered number: 06626550****Abbreviated Balance Sheet****as at 30 June 2016**

|  | Notes | 2016            | 2015            |
|--|-------|-----------------|-----------------|
| <b>Fixed assets</b>  |       | <b>£</b>        | <b>£</b>        |
| Tangible assets  | 2     | 12,029          | 13,455          |
| <b>Current assets</b>  |       |                 |                 |
| Debtors  |       | 3,369           | 7,891           |
| Cash at bank and in hand                                       |       | 1               | 1,068           |
|  |       | <u>3,370</u>    | <u>8,959</u>    |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <b>(31,273)</b> | <b>(15,760)</b> |
| <b>Net current liabilities</b>                                 |       | <b>(27,903)</b> | <b>(6,801)</b>  |
| <b>Total assets less current liabilities</b>                   |       | <b>(15,874)</b> | <b>6,654</b>    |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | <b>(8,019)</b>  | <b>(12,337)</b> |
| <b>Net liabilities</b>   |       | <b>(23,893)</b> | <b>(5,683)</b>  |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital  | 4     | 100             | 100             |
| Profit and loss account  |       | (23,993)        | (5,783)         |
| <b>Shareholder's funds</b>                                     |       | <b>(23,893)</b> | <b>(5,683)</b>  |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S.C. Tose

Director

Approved by the board on 3 February 2017

**White Glove Logistics Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Going concern basis***

The year under review was a difficult year with the company experiencing quite a serious downturn in sales at certain times of the year, which has resulted in a significant loss being incurred. The company has been forced to cut costs and staffing levels to ensure it is trading at a profit in the current year and the director expects to operate within the bank facility for the foreseeable future. As a result the going concern basis of accounting has been adopted when preparing these accounts.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 20% straight line    |
| Motor Vehicles      | 16.67% straight line |

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account

over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets** **£**

**Cost**

|                 |        |
|-----------------|--------|
| At 1 July 2015  | 21,364 |
| Additions       | 2,160  |
| At 30 June 2016 | 23,524 |

**Depreciation**

|                     |        |
|---------------------|--------|
| At 1 July 2015      | 7,909  |
| Charge for the year | 3,586  |
| At 30 June 2016     | 11,495 |

**Net book value**

|                 |        |
|-----------------|--------|
| At 30 June 2016 | 12,029 |
| At 30 June 2015 | 13,455 |

**3 Creditors** **2016** **2015**  
**£** **£**

Creditors include the following amounts of secured creditors:

|                              |       |       |
|------------------------------|-------|-------|
| Due within one year          | 1,919 | 1,919 |
| Due after more than one year | 2,019 | 3,937 |

**4 Share capital** **2016** **2016** **2015**  
**Nominal value** **Number** **£** **£**

Allotted, called up and fully paid:

|                 |         |     |     |     |
|-----------------|---------|-----|-----|-----|
| Ordinary shares | £1 each | 100 | 100 | 100 |
|-----------------|---------|-----|-----|-----|

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