

WINDOW BUTCHERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2001



ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

WINDOW BUTCHERS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gallaghers
Chartered Accountants
33a High Street
Stony Stratford
Milton Keynes
MK11 1AA
2nd October 2001

WINDOW BUTCHERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			39,043		26,192
Current assets					
Stock		6,915		8,850	
Debtors		4,825		4,524	
Cash at bank and in hand		137,247		140,539	
		<u>148,987</u>		<u>153,913</u>	
Creditors: amounts falling due within one year		<u>(51,942)</u>		<u>(83,494)</u>	
Net current assets			<u>97,045</u>		<u>70,418</u>
Total assets less current liabilities			<u>136,088</u>		<u>96,611</u>
Capital and reserves					
Share capital	3		1,000		1,000
Profit and loss account			135,088		95,611
Shareholders' funds			<u>136,088</u>		<u>96,611</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

The director confirms that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The director confirms that he is responsible for:

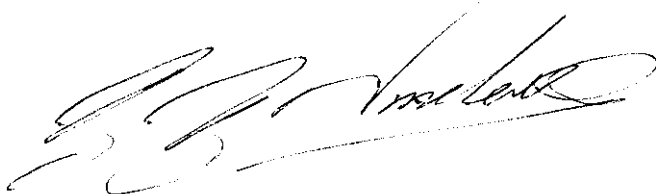
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 2nd October 2001 and signed on its behalf.

Mr G G Window
Director



WINDOW BUTCHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Motor vehicles	25%
Furniture and equipment	25%
Fixtures and fittings	25%

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour and other direct costs in bringing it to its present location and condition. Net realisable value is based on estimated selling price less costs to complete and sell.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

WINDOW BUTCHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st July 2000	41,000	42,029	83,029
Additions	-	25,865	25,865
At 30th June 2001	41,000	67,894	108,894
Depreciation and amortisation			
At 1st July 2000	41,000	15,837	56,837
Charge for the year	-	13,014	13,014
At 30th June 2001	41,000	28,851	69,851
Net book value			
At 30th June 2001	-	39,043	39,043
At 30th June 2000	-	26,192	26,192

3 Share capital

	2001 £	2000 £
Authorised Equity shares		
50,000 Ordinary shares of £1.00 each	50,000	50,000
	50,000	50,000
Allotted Equity shares		
1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000