

REGISTERED NUMBER 144259 (Scotland)

Abbreviated Accounts for the Year Ended 30 April 2007

for

John O'Groats Ferries Limited



**John O'Groats Ferries Limited**

**Company Information  
for the Year Ended 30 April 2007**

<b>DIRECTOR</b>	Mrs S Thomas
<b>SECRETARY</b>	Mr F Fermor
<b>REGISTERED OFFICE.</b>	Ferry Office John O'Groats Caithness KW1 4YR
<b>REGISTERED NUMBER</b>	144259 (Scotland)
<b>SOLICITORS</b>	Young, Robertson & Co 29 Traill Street Thurso Caithness KW14 8EG

**John O'Groats Ferries Limited**

**Abbreviated Balance Sheet  
30 April 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	228,762	245,778
<b>CURRENT ASSETS</b>			
Debtors		16,439	14,455
Cash at bank		83,855	221,307
		<u>100,294</u>	<u>235,762</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(2,252)	(65,358)
<b>NET CURRENT ASSETS</b>		<u>98,042</u>	<u>170,404</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>326,804</b>	<b>416,182</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>(33,872)</b>	<b>(33,872)</b>
<b>ACCRUALS AND DEFERRED INCOME</b>		<b>(2,109)</b>	<b>(5,175)</b>
<b>NET ASSETS</b>		<u><b>290,823</b></u>	<u><b>377,135</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		290,821	377,133
<b>SHAREHOLDERS' FUNDS</b>		<u><b>290,823</b></u>	<u><b>377,135</b></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

*S M Thomas 25/2/08*

The notes form part of these abbreviated accounts

**John O'Groats Ferries Limited**

**Abbreviated Balance Sheet continued**  
**30 April 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25/2/08 and were signed by

*S. M Thomas* .

Mrs S Thomas Director

The notes form part of these abbreviated accounts

**John O'Groats Ferries Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	4%	reducing balance
Plant and machinery	10%	reducing balance
Caravans	10%	reducing balance
Motor vehicles	10%	reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Government Grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by annual instalments

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2006 and 30 April 2007	<u>585,541</u>
<b>DEPRECIATION</b>	
At 1 May 2006	339,763
Charge for year	<u>17,016</u>
At 30 April 2007	<u>356,779</u>
<b>NET BOOK VALUE</b>	
At 30 April 2007	<u><u>228,762</u></u>
At 30 April 2006	<u><u>245,778</u></u>

**John O'Groats Ferries Limited**

**Notes to the Abbreviated Accounts continued  
for the Year Ended 30 April 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>