

**REGISTERED NUMBER: 03767572 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**APEX TRADING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**APEX TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTOR:** A Bhanji

**SECRETARY:** A Bhanji

**REGISTERED OFFICE:** 135 Colindeep Lane  
Colindale  
London  
NW9 6DD

**REGISTERED NUMBER:** 03767572 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BANKERS:** Barclays Bank Plc  
The Docklands and South London  
PO Box 35721  
Hertsmere Road  
London  
E14 4WA

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		274,475	236,238
Debtors	3	27,421	37,556
Cash in hand		<u>2</u>	<u>2</u>
		301,898	273,796
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>279,506</u>	<u>254,066</u>
<b>NET CURRENT ASSETS</b>		<u>22,392</u>	<u>19,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,392</u>	<u>19,730</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Retained earnings	6	<u>22,390</u>	<u>19,728</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,392</u>	<u>19,730</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

A Bhanji - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Apex Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

**Turnover**

Turnover represents sale of cosmetics during the year. Turnover is recognised when the company has right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	24,368	17,714
Amounts owed by related companies	-	16,340
Other debtors	3,053	3,502
	<u>27,421</u>	<u>37,556</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	32,189	53,694
Trade creditors	29,187	13,559
Amounts owed to related companies	208,478	184,606
Taxation and social security	625	-
Other creditors	<u>9,027</u>	<u>2,207</u>
	<u><u>279,506</u></u>	<u><u>254,066</u></u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	1	<u><u>2</u></u>	<u><u>2</u></u>

**6. RESERVES**

		Retained earnings £
At 1 July 2017		19,728
Profit for the year		<u>2,662</u>
At 30 June 2018		<u><u>22,390</u></u>

**7. RELATED PARTY DISCLOSURES**

During the year, the company purchased goods for the value of £223,442 (2016: £272,651) from East End Cosmetics Limited, a company where the directors are also the directors.

At the balance sheet date, the following balances were outstanding in respect of companies where the directors have beneficial interest and where the company directors are also the directors:-

	2018	2017
£	£	£
Creditors:		
Baronstar Limited	<u>8,660</u>	<u>(16,340)</u>
	<u>8,660</u>	<u>(16,340)</u>
Creditors:		
East End Cosmetics Limited	199,818	184,606
	<u>199,818</u>	<u>184,606</u>

The amounts due are interest free and there are no specific terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.