

REGISTERED NUMBER: NI062160 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 January 2020

for

A A Hydraulics Limited

A A Hydraulics Limited (Registered number: NI062160)

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for the Year Ended 31 January 2020**

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A A Hydraulics Limited

**Company Information
for the Year Ended 31 January 2020**

DIRECTORS: Mrs A Burns
Mr A Burns

SECRETARY: Mrs A Burns

REGISTERED OFFICE: Unit 5 Ballysaggart Business Park
Ballygawley Road
DUNGANNON
Co. Tyrone
BT71 7DF

REGISTERED NUMBER: NI062160 (Northern Ireland)

ACCOUNTANTS: Gildernew & Co Ltd
Six Northland Row
DUNGANNON
Co. Tyrone
BT71 6AW

A A Hydraulics Limited (Registered number: NI062160)

**Balance Sheet
31 January 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Intangible assets	4		17,500		20,000
Tangible assets	5		52,060		<u>54,010</u>
			69,560		<u>74,010</u>
CURRENT ASSETS					
Stocks		79,243		71,264	
Debtors	6	117,246		126,467	
Cash at bank and in hand		285,540		<u>208,370</u>	
		482,029		406,101	
CREDITORS					
Amounts falling due within one year	7	149,530		<u>117,468</u>	
NET CURRENT ASSETS			332,499		<u>288,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,059		362,643
PROVISIONS FOR LIABILITIES			8,711		<u>9,007</u>
NET ASSETS			393,348		<u>353,636</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			393,346		<u>353,634</u>
			393,348		<u>353,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A A Hydraulics Limited (Registered number: NI062160)

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2020 and were signed on its behalf by:

Mr A Burns - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2020**

1. STATUTORY INFORMATION

A A Hydraulics Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 February 2019	
and 31 January 2020	<u>50,000</u>
AMORTISATION	
At 1 February 2019	30,000
Charge for year	<u>2,500</u>
At 31 January 2020	<u>32,500</u>
NET BOOK VALUE	
At 31 January 2020	<u>17,500</u>
At 31 January 2019	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

5. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 February 2019		109,947
Additions		<u>7,376</u>
At 31 January 2020		<u>117,323</u>
DEPRECIATION		
At 1 February 2019		55,937
Charge for year		<u>9,326</u>
At 31 January 2020		<u>65,263</u>
NET BOOK VALUE		
At 31 January 2020		<u>52,060</u>
At 31 January 2019		<u>54,010</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.20	31.1.19
	£	£
Trade debtors	116,788	125,888
Other debtors	<u>458</u>	<u>579</u>
	<u>117,246</u>	<u>126,467</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.20	31.1.19
	£	£
Bank loans and overdrafts	1,426	675
Trade creditors	60,913	70,666
Taxation and social security	39,086	33,182
Other creditors	<u>48,105</u>	<u>12,945</u>
	<u>149,530</u>	<u>117,468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.