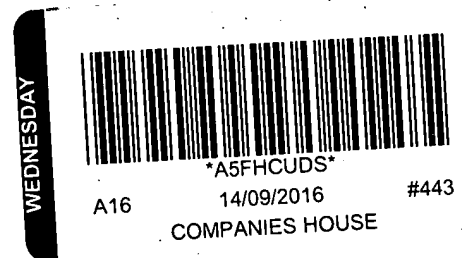


**Carillion Utility Services Group Limited**

Annual report and financial statements

Registered number 1521006

For the year ended 31 December 2015



**Balance sheet**  
*at 31 December 2015*

	Note	2015 £000	2014 £000
<b>Fixed assets</b>			
Investments in subsidiary undertakings	2	115,344	115,344
<b>Creditors: amounts falling due within one year</b>	3	<u>(110,265)</u>	<u>(110,265)</u>
<b>Net current liabilities</b>		<u>5,079</u>	<u>5,079</u>
<b>Net assets</b>		<u>5,079</u>	<u>5,079</u>
<b>Capital and reserves</b>			
Called up share capital	4	219	219
Profit and loss account		4,860	4,860
<b>Equity shareholders' funds</b>		<u>5,079</u>	<u>5,079</u>

For the year ending 31 December 2015 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year ended 31 December 2015 in accordance with
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board of directors on 12.09.2016

and signed on its behalf by:



LJ Mills  
 Director

Company registered number 1521006

**Carillion Utility Services Group Limited**

**Notes**

*(forming part of the financial statements)*

**1. Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial information.

**Basis of accounting**

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments. FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies has been taken in these financial statements such that the accounting policies for reported assets, liabilities and equity at the date of transition have been retained until there is any change in those balances or the Company undertakes any new transactions.

The Company's ultimate parent undertaking, Carillion Plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Carillion Plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from the registered office, as described in note 5.

**Basis of preparation**

The company is exempt by virtue of Section 402 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

**Profit and loss account**

The company has not traded, made profits or losses nor incurred any liabilities during the financial year. Therefore, no profit and loss account is prepared.

**Investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in the carrying value of the investment.

**Cash flow statement**

Under FRS102 the company is exempt from the requirement to prepare a cash flow statement on the grounds that Carillion plc, the company's ultimate parent undertaking, includes the company's cash flows in its own published consolidated cash flow statement.

Notes (continued)

**2. Investments**

	<b>2015</b>
	<b>£000</b>
<b>Cost</b>	
At beginning and end of year	115,344
<b>Net book value</b>	
At 31 December 2015	<u>115,344</u>
At 31 December 2014	<u>115,344</u>

Brief details of the company's subsidiary undertakings are given below:

Name of subsidiary undertaking	Nature of business	Percentage of allocated capital owned	Country of incorporation
Carillion Utility Services Limited	Provision of utility contracting services	100%	England & Wales
Stirling Water (2003) Limited	Provision of utility contracting services	25%	England & Wales

**3. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to Group undertakings	<u>110,265</u>	<u>110,265</u>
	<u>110,265</u>	<u>110,265</u>

**4. Called up share capital**

	<b>2015</b>	<b>2014</b>
	<b>£000</b>	<b>£000</b>
<b>Authorised, allotted, called up and fully paid</b>		
217,800 ordinary shares of £1 each	218	218
1,000 deferred shares of £1 each	<u>1</u>	<u>1</u>
	<u>219</u>	<u>219</u>

**5. Controlling and parent companies**

The company's controlling company is Carillion plc, its ultimate parent company, which is incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from 84 Salop Street, Wolverhampton, WV3 0SR.