

**Registered Number 02175660**

**1 MANOR DRIVE MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	12,425	12,425
		<u>12,425</u>	<u>12,425</u>
<b>Current assets</b>			
Debtors		680	484
Cash at bank and in hand		3,849	2,765
		<u>4,529</u>	<u>3,249</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,562)</u>	<u>(3,533)</u>
<b>Net current assets (liabilities)</b>		<u>2,967</u>	<u>(284)</u>
<b>Total assets less current liabilities</b>		<u>15,392</u>	<u>12,141</u>
<b>Total net assets (liabilities)</b>		<u>15,392</u>	<u>12,141</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Other reserves		13,107	13,107
Profit and loss account		2,185	(1,066)
<b>Shareholders' funds</b>		<u>15,392</u>	<u>12,141</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:

**R D Haller-Williams, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Service charges receivable

Service charges receivable are amounts due for the year from the lessees to cover the costs of maintenance and upkeep of the freehold property.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

No annual straight line depreciation has been provided on freehold land and buildings. It is the directors' intention to maintain the freehold land and buildings in such a state of repair so that their value does not diminish. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

However, the freehold acquisition cost is depreciated to reflect the issue of new long leases as these leases are granted by the Company.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - as long leases are granted

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	22,425
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>22,425</u>
<b>Depreciation</b>	
At 1 April 2014	10,000
Charge for the year	-
On disposals	<u>-</u>

At 31 March 2015	<u>10,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>12,425</u>
At 31 March 2014	<u>12,425</u>

The Freehold property was acquired on 22 November 2006. The Freehold consists of the freehold reversionary interest in 1 Manor Drive, Surbiton, Surrey and is stated at cost less a provision to reflect the issue of long leases to lessees as they are granted. In the opinion of the Directors, the market value of the freehold property at the balance sheet date was not materially different from the book value.

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £10 each	100	100

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