

Advocate Central Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 June 2017 to 28 February 2018

Advocate Central Limited

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Advocate Central Limited
(Registration number: 06600214)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	-	194
Current assets			
Cash at bank and in hand		2	1,636
Creditors: Amounts falling due within one year	<u>5</u>	-	(526)
Net current assets		<u>2</u>	<u>1,110</u>
Net assets		<u><u>2</u></u>	<u><u>1,304</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		-	1,302
Total equity		<u><u>2</u></u>	<u><u>1,304</u></u>

For the financial period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 21 March 2018

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Mr Christopher Lynam

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Statement of Changes in Equity for the Period from 1 June 2017 to 28 February 2018

	Share capital	Profit and loss	Total
	£	£	£
At 1 June 2017	2	1,302	1,304
Loss for the period	-	(1,138)	(1,138)
Total comprehensive income	-	(1,138)	(1,138)
Dividends	-	(164)	(164)
At 28 February 2018	2	-	2

	Share capital	Profit and loss	Total
	£	£	£
At 1 June 2016	2	2,821	2,823
Loss for the period	-	(1,519)	(1,519)
Total comprehensive income	-	(1,519)	(1,519)
At 31 May 2017	2	1,302	1,304

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 1 June 2017 to 28 February 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

The principal place of business is:

Pinecrest House
3 Grassmere Avenue
Sutton Coldfield
West Midlands
B74 3DG

These financial statements were authorised for issue by the director on 21 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Period from 1 June 2017 to 28 February 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Loss before tax

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	-	65

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Notes to the Financial Statements for the Period from 1 June 2017 to 28 February 2018

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 June 2017	2,325	2,325
Disposals	(2,325)	(2,325)
At 28 February 2018	-	-
Depreciation		
At 1 June 2017	2,132	2,132
Eliminated on disposal	(2,132)	(2,132)
At 28 February 2018	-	-
Carrying amount		
At 28 February 2018	-	-
At 31 May 2017	194	194

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Other creditors	-	526

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2