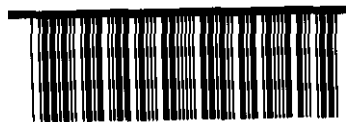


1 RICHMOND PARK ROAD (MANAGEMENT)
LIMITED
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

31ST MARCH 1999

Registered number: 1236165

ELLIOTT BUNKER
CHARTERED ACCOUNTANTS
Bristol



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COMPANIES HOUSE 08/11/99

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

for the year ended 31st March 1999

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
COMPANY INFORMATION

31st March 1999

Incorporated in England

Number 1236165

DIRECTORS

S. Degen
S. Murray
P. J. Owens
J. Morley-Cooper
P. Stone
E.A. Cripps
C. Moore

SECRETARY

P. J. Owens

REGISTERED OFFICE

1 Richmond Park Road
Clifton
Bristol
BS8 3AS

BANKERS

Midland Bank plc
24 College Green
Bristol
BS1 5TD

ACCOUNTANTS

Elliott Bunker
Chartered Accountants

19 Orchard Street
Bristol
BS1 5EG

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
DIRECTORS' REPORT

31st March 1999

The directors present their report and the financial statements for the year ended 31st March 1999.

Principal activity

The principal activity of the company is the management and administration of the property at 1 Richmond Park Road, Clifton, Bristol.

Directors

The directors of the company during the year were as follows

S. Degen
S. Murray
P. J. Owens
J. Morley-Cooper
P. Stone
E.A. Cripps
C. Moore

Reporting Accountants

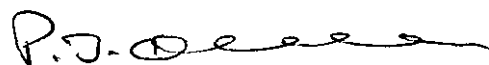
The directors consider that for the year ended 31st March 1999 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Elliott Bunker as Reporting Accountants. Their report is shown on page 3 of the financial statements.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

On behalf of the board

1 Richmond Park Road
Clifton
Bristol
BS8 3AS



P. J. Owens
Secretary

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
ACCOUNTANTS' REPORT

Accountants' report to the members
on the unaudited financial statements of
1 Richmond Park Road (Management) Limited

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 31st March 1999 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



Bristol
4 June 1999

Elliott Bunker
Reporting Accountants

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
 (A Company Limited by Guarantee)
 PROFIT AND LOSS ACCOUNT

for the year ended 31st March 1999

	Note	1999 £	1998 £
Turnover	2	3,360	3,360
Net operating expenses			
Administrative expenses		<u>(3,140)</u>	<u>(7,872)</u>
Profit/(loss) on ordinary activities before taxation		220	(4,512)
Taxation	3	<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation retained for the year	6	<u>220</u>	<u>(4,512)</u>

Movements in reserves are shown in note 6.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1999 or 1998 other than the profit/(loss) for the year.

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
 (A Company Limited by Guarantee)
 BALANCE SHEET

at 31st March 1999

	Note	1999		1998	
		£	£	£	£
Current assets					
Cash at bank and in hand		648		409	
		<u>648</u>		<u>409</u>	
Creditors: amounts falling due within one year	4	(212)		(194)	
		<u>(212)</u>		<u>(194)</u>	
Net current assets			<u>436</u>		<u>215</u>
Total assets less current liabilities			<u>436</u>		<u>215</u>
Capital and reserves					
Profit and loss account	6		436		215
			<u>436</u>		<u>215</u>
Total shareholders' funds	5		<u>436</u>		<u>215</u>

continued

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

BALANCE SHEET
(continued)

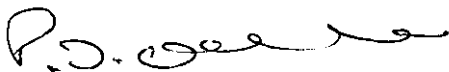
at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 4 June 1999 and signed on its behalf by:



P Owens

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
 (A Company Limited by Guarantee)
 NOTES ON FINANCIAL STATEMENTS

31st March 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

3 Taxation

No liability for corporation tax arises on the results for the year.

4 Creditors: amounts falling due within one year

	1999	1998
	£	£
Accruals and deferred income	212	194
	212	194
	212	194

5 Reconciliation of movements in shareholders' funds

	1999	1998
	£	£
Profit/(loss) for the financial year representing a Net addition to/(subtraction from) shareholders' funds	220	(4,512)
Opening shareholders' funds	216	4,727
Closing shareholders' funds	436	215

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
NOTES ON FINANCIAL STATEMENTS

31st March 1999

6 Profit and loss account

	1999 £
1st April 1998	216
Retained profit for the year	220
	<hr/>
31st March 1999	436
	<hr/> <hr/>