

# A. & E. Marshall Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

Gibbons  
Chartered Accountants  
Brunswick House  
Harbour Business Park  
Maryport  
Cumbria  
CA15 8BF

# A. & E. Marshall Limited

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# **A. & E. Marshall Limited**

## **Company Information**

<b>Directors</b>	Mr A Marshall Mrs S E Marshall
<b>Registered office</b>	Brunswick House Harbour Business Park Maryport Cumbria CA15 8BF
<b>Bankers</b>	Cumberland Building Society Cumberland House Castle Street Carlisle Cumbria CA3 8RX
<b>Accountants</b>	Gibbons Chartered Accountants Brunswick House Harbour Business Park Maryport Cumbria CA15 8BF

# A. & E. Marshall Limited

## (Registration number: 00439253) Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investment property	<u>3</u>	180,000	180,000
<b>Current assets</b>			
Debtors	<u>4</u>	92	3,094
Cash at bank and in hand		25,253	15,912
		<u>25,345</u>	<u>19,006</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(33,728)</u>	<u>(38,655)</u>
<b>Net current liabilities</b>		<u>(8,383)</u>	<u>(19,649)</u>
<b>Total assets less current liabilities</b>		171,617	160,351
<b>Provisions for liabilities</b>		<u>(842)</u>	<u>(842)</u>
<b>Net assets</b>		<u>170,775</u>	<u>159,509</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	4,000	4,000
Undistributable profit and loss reserve		135,994	135,994
Profit and loss account		30,781	19,515
Total equity		<u>170,775</u>	<u>159,509</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

**A. & E. Marshall Limited**

**(Registration number: 00439253)  
Balance Sheet as at 31 December 2018**

Approved and authorised by the Board on 16 September 2019 and signed on its behalf by:

.....

Mr A Marshall

Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **A. & E. Marshall Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Brunswick House  
Harbour Business Park  
Maryport  
Cumbria  
CA15 8BF

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **A. & E. Marshall Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Investment property**

Investment property is carried at fair value, as determined by the director. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## A. & E. Marshall Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 3 Investment properties

	<b>2018</b>
	<b>£</b>
At 1 January	<u>180,000</u>

Fair value of the company's investment property has been determined by the director.

There has been no valuation of investment property by an independent valuer.

#### 4 Debtors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>92</u>	<u>3,094</u>
Total current trade and other debtors	<u>92</u>	<u>3,094</u>



## A. & E. Marshall Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 5 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Other creditors		31,085	37,501
Corporation tax control		2,643	1,154
		<u>33,728</u>	<u>38,655</u>

#### 6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	4,000	4,000	4,000	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.