

**ORGANZA' HAIR DESIGN LIMITED  
COMPANY NO SC234078  
ABBREVIATED FINANCIAL STATEMENTS IN RESPECT  
OF THE YEAR ENDED 31ST JULY 2009**

FRIDAY



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30/04/2010

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COMPANIES HOUSE

A.G.ACCOUNTING(EST.1983)  
INCORPORATED ACCOUNTANTS  
MEMBER OF THE INSTITUTE OF FINANCIAL ACCOUNTANTS  
8,ALBERT PLACE,  
ABERDEEN AB25 1RG

**ORGANZA' HAIR DESIGN LIMITED**  
**BALANCE SHEET AS AT 31ST JULY 2009**  
**COMPANY NUMBER SC234078**

2008	Notes	2009
£		£
180 Formation Expenses	2	180
1684 Salon Equipment		1263
CURRENT ASSETS		
500 Stock		500
10175 Bank		17652
0 Sundry Debtors		445
10675		18597
CURRENT LIABILITIES		
1534 Trade & Sundry Creditors		<u>3010</u>
<u>9141</u> Net Current Assets		<u>15587</u>
<u>11005</u> NET WORTH		<u>17030</u>
£		£
REPRESENTED BY		
1 Issued Share Capital	3	1
<u>11004</u> Reserves		<u>17029</u>
<u>11005</u>		<u>17030</u>

For the year ending 31 July 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

W. Peddie  
W. PEDDIE

DIRECTOR  
28-Apr-10

**Organza' Hair Salon Limited**

**Trading & Profit & Loss Account in respect of the year ending 31 July 2009**

	£	£
Sales Income		51244
Salon Purchases	4321	
Director's Remuneration	5400	
Wages incl. Employers N.I.	<u>19732</u>	<u>29453</u>
GROSS PROFIT		21791
Overheads		
Rent & Rates incl Water	6589	
Heat, Light & Telephone	1747	
Repairs & Renewals	32	
Professional Fees	750	
Insurance	1001	
Bank Charges & Interest	317	
Depreciation	421	
General Expenses	<u>2028</u>	<u>12885</u>
Net Trading Profit		8906
Bank Interest Received		<u>34</u>
Net Profit		8940

2008  
43291

£  
5245  
5000  
16450

26695  
16596

£  
7275  
1384  
63  
700  
563  
263  
561  
2571

13380  
2990  
253  
3243

**ORGANZA' HAIR DESIGN LIMITED**  
**FINANCIAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 31st JULY 2009**

**REPORT OF THE DIRECTORS**

The directors submit their Report and Accounts for the year ending 31st July 2009

The company was incorporated on 12th July 2002

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of hair design predominantly, but not exclusively for a female clientele.

**DIRECTORS**

The directors of the company during the year and their beneficial interest in the shares of the company were as follows.

Mrs W. Peddie

No of ordinary shares held  
1 Share

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to select suitable accounting policies and then apply them consistently make judgments and estimates that are reasonable and prudent follow applicable standards subject to any material departures disclosed and explained in the Accounts.

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

the directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Approved by the Board of Directors and signed on behalf of the Board on 28th April 2009

MRS W. PEDDIE  
COMPANY DIRECTOR

x W. Peddie

**ORGANZA' HAIR SALON LIMITED  
BALANCE SHEET AS AT 31st JULY 2009**

2008 £	Notes	£	2009 £
180 Formation Expenses			
1684 Salon Equipment	2		
CURRENT ASSETS			
500 Stock in Hand			
<u>10175</u> Bank			
10675			
CURRENT LIABILITIES			
1534 Trade & Sundry Creditors			
<u>0</u> Loan Advance-W.Peddie			
1534			
<u>9141</u>			
<u>11005</u> NET WORTH			
REPRESENTED BY			
1 Issued Share Capital	3		
<u>11004</u> Reserves			
<u>11005</u>			

The directors have:

- a)taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
  - b)confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
  - c)acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
  - d)acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts as far as applicable to this company.
- "The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies(Section 246(8) of the Act)".

X *N Peddie*  
Mrs.G.J.PEDDIE

DIRECTOR  
28TH April 2009

**ORGANZA' HAIR SALON LIMITED**  
**PROFIT & LOSS ACCOUNT IN RESPECT**  
**OF THE YEAR ENDING 31ST JULY 2009**

	Notes	2009 £	2008 £
TURNOVER			<b>43291</b>
BANK INTEREST RECEIVED			<u>253</u>
			<b>43544</b>
DIRECTOR'S REMUNERATION	2		5000
			5245
OTHER OVERHEAD COSTS			<u>30056</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			3243
TAX ON PROFIT ON ORDINARY ACTIVITIES			<u>691</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			2552
DIVIDEND PAID			<u>2536</u>
			16
REVENUE RESERVES BROUGHT FORWARD			<u>10989</u>
REVENUE RESERVES CARRIED FORWARD			11005

**ORGANZA' HAIR DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST JULY 2009**

**1.ACCOUNTING POLICIES**

- (a) **Basis of Accounting**  
The Accounts are prepared under the historical cost basis of accounting
- (b) **Cash Flow**  
The Accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting 1 'Cash Flow Statements'.
- (c) **Turnover** represents invoiced sales for the year adjusted for opening and closing debtors, including V.A.T.
- (d) **Tangible Fixed Assets**  
Depreciation is provided so as to write down the cost of tangible fixed assets to their estimated residual value over their expected useful lives on the reducing balance basis as follows.  
  

Salon Equipment	25%
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- (e) **Deferred taxation** is provided on the liability method at the corporation tax rate ruling at the year end to take account of timing differences between capital allowances claimed for taxation purposes and the charge for depreciation for accounts purposes other than those timing differences which can reasonably be expected to continue in the foreseeable future.

**2.FIXED ASSETS**

	W.D.V.	Depn	W.D.V.
	£	£	£
Salon Equipment	1684	421	1263

**3. SHARE CAPITAL**

Authorized			
10,000 Ordinary Shares of £1 each		10000	10000
Alloted, called up and fully paid			
100 Ordinary Shares of £1 each		1	1



'ORGANZA' HAIR DESIGN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
'ORGANZA' HAIR DESIGN LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2009 set out on page one and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ABERDEEN  
28-Apr-09

A.G.ACCOUNTING  
INCORPORATED ACCOUNTANTS  
MEMBER OF THE INSTITUTE OF  
FINANCIAL ACCOUNTANTS

**ORGANZA' HAIR SALON LIMITED**  
**NOTES TO THE ACCOUNTS IN RESPECT OF THE YEAR ENDING 31ST JULY 2009**

**1.ACCOUNTING POLICIES**

- (a) **Basis of Accounting**  
The Accounts are prepared under the historical cost basis of accounting
- (b) **Cash Flow**  
The Accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting 1 'Cash Flow Statements'.
- (c) **Turnover represents income for the year.**
- (d) **Tangible Fixed Assets**  
Depreciation is provided so as to write down the cost of tangible fixed assets to their estimated residual value over their expected useful lives on the reducing balance basis as follows.  

Salon Equipment	25%
-----------------	-----
- (e) **Deferred taxation is provided on the liability method at the corporation tax rate ruling at the year end to take account of timing differences between capital allowances claimed for taxation purposes and the charge for depreciation for accounts purposes other than those timing differences which can reasonably be expected to continue in the foreseeable future.**

**2.STAFF COSTS**

The charge for staff costs includes the following

	<b>2008</b>
	<b>£</b>
Directors Remuneration	<b>5000</b>

**ORGANZA' HAIR SALON LIMITED**  
**NOTES TO THE ACCOUNTS IN RESPECT OF THE YEAR ENDING 31ST JULY 2009**

3.CREDITORS.AMOUNTS FALLING DUE WITHIN ONE YEAR	2008 £
Sundry Creditors	1534
Loan Advance-W.Peddie	<u>0</u>
	1534
4.SHARE CAPITAL	£
Authorized 100 Ordinary Shares of £1 each	10,000
Alloted,called up and fully paid 100 Ordinary Shares of £1 each	1