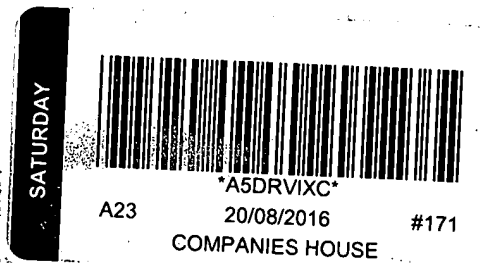


Registration number 5860453

**506 MANAGEMENT LIMITED**

**Directors' report and unaudited financial statements**

**for the year ended 31 December 2015**



# 506 MANAGEMENT LIMITED

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**506 MANAGEMENT LIMITED**

**Directors' report  
for the year ended 31 December 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

**Results and business review**

The principal activity of the company is that of the holding of the freehold property Flats 1- 5, 506 Reading Road, Winnersh, Berkshire.

The company is also responsible for the administration of variable service charges as agents of the statutory trust for the lessees of the freehold property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of Section 42 of the Landlord and Tenant Act 1987.

**Directors**

The directors who served during the year are as stated below:

A P Toker

A R Doshi

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 24 May 2016 and signed on its behalf by



**A R Doshi  
Director**

**506 MANAGEMENT LIMITED**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of 506 Management Limited**

In accordance with the engagement letter dated 24 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co**  
**Chartered Accountants**

**24 May 2016**

**Knoll House**  
**Knoll Road**  
**Camberley**  
**Surrey**  
**GU15 3SY**

**506 MANAGEMENT LIMITED**

**Balance sheet  
as at 31 December 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Debtors	5	5
<b>Net assets</b>	<u>5</u>	<u>5</u>
<b>Capital and reserves</b>		
Called up share capital:		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	5	5
<b>Shareholders' funds</b>	<u>5</u>	<u>5</u>

**Audit exemption statement**

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 31 December 2015 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for;

(a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus/deficit for that financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 24 May 2016 and signed on its behalf by



**A R Doshi**  
**Director**

**Registration number 5860453**

**506 MANAGEMENT LIMITED**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

**1. Accounting Policies**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has not traded, made a surplus or loss nor incurred any liabilities during the year ended 31 December 2015. Therefore, no income and expenditure account is attached.

**1.2. Service charges**

The company is responsible for the management of 506 Reading Road and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**2. Tangible Fixed Assets**

The company is the beneficial owner of the freehold land at 506 Reading Road. No value is shown in the financial statements as it has been previously written off as its value is considered to be negligible.

**2. Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other debtors	5	5
	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

**3. Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
5 Ordinary shares of £1 each	5	5
	<u>5</u>	<u>5</u>