

2298515

COPY FOR
REGISTRAR OF
COMPANIES

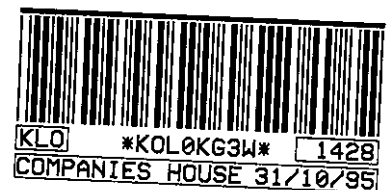
50 MANOR ROAD

RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS

YEAR ENDED 31ST DECEMBER 1994

RICHARD ANTHONY & COMPANY
Chartered Accountants



50 MANOR ROAD RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31ST DECEMBER 1994

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REGISTRAR OF
COMPANIES

Company Information

Director : Miss L A Woodward

Secretary : A Soer

Registration Number : 2298515

Registered Office : 13 Station Road
Finchley
London
N3 2SB

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITED

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1994

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50 MANOR ROAD RESIDENTS ASSOCIATION LIMITED
REGISTRAR OF COMPANIES
REPORT OF THE DIRECTORS

The Director presents her report with the financial statements of the company for the year ended 31st December 1994.

PRINCIPAL ACTIVITY The principal activity of the company during the year was that a maintenance of the six flats known as 50 Manor Road, Barnet, Herts.

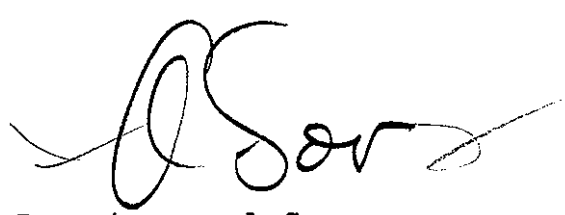
REVIEW OF BUSINESS During the year the company issued four demands for maintenance charges of £70 each per flat. Of the total income due for the year of £1,680, £1,537 has been spent as detailed in the profit and loss account on page 2.

RESULTS, DIVIDENDS AND TRANSFERS TO RESERVES The results for the year are set out on page 2. The directors propose that no dividend be paid for the year. The surplus arising for the year of £143 has been transferred to reserves.

DIRECTORS The directors of the Company during the year and their beneficial interests in the issued share capital of the Company at the beginning and end of the year were:

	<u>1994</u>	<u>1993</u>
D B Dick (Resigned 26.8.94)	-	1
P R Marians (Resigned 29.9.94)	-	1
L A Woodward (Appointed 13.9.94)	1	-

AUDITORS In accordance with the Companies Act 1985, the company is exempt from the requirement to have its accounts audited, and accordingly the attached accounts have not been subject to audit.



Secretary - A Soer

Approved by the Board on this 20th day of October 1995

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST DECEMBER 1994COPY FOR
REGISTRAR OF
COMPANIES

	<u>NOTES</u>	£	£	£	<u>1993</u>	£
<u>TURNOVER</u>						
Maintenance Fee Receivable	1(b)		1,680			1,980
<u>OPERATING EXPENSES</u>						
Audit & Accountancy		353			470	
Bank Charges		69			29	
Companies House Filing Fee		32			32	
Companies House Late Filing Penalty		-			100	
General Expenses		18			-	
Insurance		580			141	
Light & Heat		47			54	
Repairs & Maintenance		438			201	
			<u>1,537</u>		<u>1,027</u>	
RETAINED PROFIT FOR THE YEAR			143			953
RETAINED PROFIT Brought Forward			953			-
RETAINED PROFIT Carried Forward			<u>1,096</u>			<u>953</u>

The company has no recognised gains and losses other than those included in the profits above, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 4 to 5 form an integral part of these accounts.

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDBALANCE SHEET AS AT 31ST DECEMBER 1994COPY FOR
REGISTRAR OF
COMPANIES ¹⁹⁹³
£ £

	<u>NOTES</u>	£	£
CURRENT ASSETS			
Debtors	2	1,010	896
Cash in Hand and at Bank		404	298
		<hr/>	<hr/>
		1,414	1,194
CREDITORS: Amounts falling due within one year			
	3	312	235
		<hr/>	<hr/>
NET CURRENT ASSETS		1,102	959
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Share Capital	4	6	6
Profit and Loss		1,096	953
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	5	1,102	959
		<hr/> <hr/>	<hr/> <hr/>

The company was entitled, for the year ended 31st December 1994 to the exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members of the company have requested an audit under Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibility for ensuring the company keeps accounting records which comply with Section 221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with this Act relating to accounts.



Director - L A Woodward

Approved by the Board on this 20th day of October 1995

The notes on pages 4 to 5 form an integral part of these accounts.

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDNOTES TO THE ACCOUNTS - 31ST DECEMBER 1994**COPY FOR
REGISTRAR OF
COMPANIES****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the appropriate accounting standards. They include the results of the company's operations which are described in the Director's Report, all of which are continuing.

(b) Turnover

Turnover represents the service charges due during the period from all six flats in pursuance of the company's principal activity to maintain the property known as 50 Manor Road, Barnet, Herts.

(c) Cash Flow Statement

The company qualifies as a small company as defined in Section 247 of the Companies Act 1985 and is therefore exempt from preparing a Cash Flow Statement as specified by paragraph 8 of Financial Reporting Standard No. 1.

2. DEBTORS

	<u>1994</u>	<u>1993</u>
	£	£
Maintenance Fees Outstanding	724	610
Unpaid Share Capital	6	6
Prepaid Insurance	280	280
	<hr/>	<hr/>
	1,010	896
	<hr/>	<hr/>

**3. CREDITORS: AMOUNTS DUE FALLING
WITHIN ONE YEAR**

	<u>1994</u>	<u>1993</u>
	£	£
Accrued Expenses	294	235
Maintenance Fees Prepaid	18	-
	<hr/>	<hr/>
	312	235
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
	£	£
Authorised, allotted and Issued: 6 Ordinary Shares of £1 each	6	6
	<hr/>	<hr/>

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDNOTES TO THE ACCOUNTS - 31ST DECEMBER 1994

(Continued)

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	<u>1994</u> £	<u>1993</u> £
Profit for the Financial Year	143	953
Opening Shareholders' Funds	959	6
	<hr/>	<hr/>
Closing Shareholders' Funds	1,102	959
	<hr/>	<hr/>

6. POST BALANCE SHEET EVENTS

There were no significant post Balance Sheet events which materially affect the state of the company's affairs.

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