ANGALI SHIPPING & TRADING COMPANY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE
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FOR THE YEAR ENDED 31 MARCH 2014

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ANGALI SHIPPING & TRADING COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS: G Cousins
R Butcher

SECRETARY: Mrs K Cousins

REGISTERED OFFICE: Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

REGISTERED NUMBER: 01148798 (England and Wales)

ACCOUNTANTS: Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE
ANGALI SHIPPING & TRADING COMPANY LTD (REGISTERED NUMBER: 01148798)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

<table>
<thead>
<tr>
<th>Notes</th>
<th>2014 £</th>
<th>2013 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>48,195</td>
<td>182,086</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>91,221</td>
<td>142,629</td>
</tr>
<tr>
<td></td>
<td>139,416</td>
<td>324,715</td>
</tr>
<tr>
<td>CREDITORS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>92,795</td>
<td>252,021</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
<td>46,621</td>
<td>72,694</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td>46,622</td>
<td>72,981</td>
</tr>
</tbody>
</table>

CAPITAL AND RESERVES

Called up share capital | 3 | 5,882 | 5,882 |
Capital redemption reserve | 20,549 | 20,549 |
Profit and loss account | 20,191 | 46,550 |
SHAREHOLDERS’ FUNDS | 46,622 | 72,981 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

G Cousins - Director

The notes form part of these abbreviated accounts.
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost
Computer equipment - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the
balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at
the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement,
as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidence a
residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any
component that creates a financial liability of the company is presented as a liability in the balance sheet. The
Corresponding dividends relating to the liability component are charged as interest expense in the profit and loss
account.

2. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Total (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2013</td>
<td>2,594</td>
</tr>
<tr>
<td>Disposals</td>
<td>(1,150)</td>
</tr>
<tr>
<td>At 31 March 2014</td>
<td>1,444</td>
</tr>
</tbody>
</table>

| **DEPRECIATION**     |           |
| At 1 April 2013      | 2,307     |
| Eliminated on disposal| (864)    |
| At 31 March 2014     | 1,443     |

| **NET BOOK VALUE**   |           |
| At 31 March 2014     | 1         |
| At 31 March 2013     | 287       |

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3. **CALLED UP SHARE CAPITAL**

<table>
<thead>
<tr>
<th>Number</th>
<th>Class</th>
<th>Nominal value</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,882</td>
<td>Ordinary</td>
<td>£1</td>
<td>5,882</td>
<td>5,882</td>
</tr>
</tbody>
</table>

Allotted, issued and fully paid:
The following reproduces the text of the report prepared for the directors in respect of the company’s annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Angali Shipping & Trading Company Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Angali Shipping & Trading Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Angali Shipping & Trading Company Ltd and state those matters that we have agreed to state to the Board of Directors of Angali Shipping & Trading Company Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Angali Shipping & Trading Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Angali Shipping & Trading Company Ltd. You consider that Angali Shipping & Trading Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Angali Shipping & Trading Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

31 March 2015

This page does not form part of the abbreviated accounts
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.