

RED WHITE & GREEN LIMITED

COMPANY REGISTRATION NUMBER: 04206581

Filleted Unaudited Financial Statements

Year ended 30 April 2017



A. S. ZANETTOS & CO LIMITED
Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

RED WHITE & GREEN LIMITED

Financial Statements

Year ended 30 April 2017

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RED WHITE & GREEN LIMITED

Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	60,290	79,700
Current assets			
Debtors	6	14,001	789,328
Cash at bank and in hand		3,079,021	214,698
		<u>3,093,022</u>	<u>1,004,026</u>
Creditors: amounts falling due within one year	7	<u>949,060</u>	<u>365,299</u>
Net current assets		<u>2,143,962</u>	<u>638,727</u>
Total assets less current liabilities		<u>2,204,252</u>	<u>718,427</u>
Net assets		<u>2,204,252</u>	<u>718,427</u>
Capital and reserves			
Called up share capital		165	165
Profit and loss account		<u>2,204,087</u>	<u>718,262</u>
Shareholders funds		<u>2,204,252</u>	<u>718,427</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position

continues on the following page.

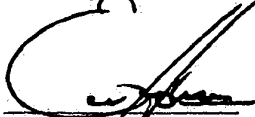
The notes on pages 3 to 6 form part of these financial statements.

RED WHITE & GREEN LIMITED

Statement of Financial Position (continued)

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 3 January 2018, and are signed on behalf of the board by:



**Mr E. Holmes
Director**

Company registration number: 04206581

The notes on pages 3 to 6 form part of these financial statements.

RED WHITE & GREEN LIMITED

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2-5 Croxted Mews, 286-288 Croxted Road, Dulwich Village, SE24 9DA, London.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

RED WHITE & GREEN LIMITED

Notes to the Financial Statements (continued)

Year ended 30 April 2017

3. Accounting policies (continued)

Corporation tax (continued)

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

RED WHITE & GREEN LIMITED

Notes to the Financial Statements (continued)

Year ended 30 April 2017

3. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 May 2016	90,337	310,326	400,663
Additions	—	687	687
At 30 April 2017	90,337	311,013	401,350
Depreciation			
At 1 May 2016	80,196	240,767	320,963
Charge for the year	2,536	17,561	20,097
At 30 April 2017	82,732	258,328	341,060
Carrying amount			
At 30 April 2017	7,605	52,685	60,290
At 30 April 2016	10,141	69,559	79,700

6. Debtors

	2017 £	2016 £
Trade debtors	15,692	27,494
Other debtors	(1,691)	761,834
	14,001	789,328

RED WHITE & GREEN LIMITED

Notes to the Financial Statements (continued)

Year ended 30 April 2017

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	(214)	1,690
Corporation tax	439,449	311,363
Social security and other taxes	380,768	41,746
Other creditors	129,057	10,500
	<u>949,060</u>	<u>365,299</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.