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REGISTERED NUMBER: 02147561 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2014
for
51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED**

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**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

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for the Year Ended 31 March 2014**

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**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED**

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

S Fisher
C M Horner
D M Temple

REGISTERED OFFICE:

174 Battersea Park Road
London
SW11 4ND

REGISTERED NUMBER:

02147561 (England and Wales)

ACCOUNTANTS:

N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Report of the Directors
for the Year Ended 31 March 2014**

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

S Fisher
D M Temple

Other changes in directors holding office are as follows:

C M Horner - appointed 5 July 2013
S Morrison - resigned 5 July 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D M Temple - Director

Date: **22 OCT 2014**

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Profit and Loss Account
for the Year Ended 31 March 2014**

	Notes	31.3.14 £	31.3.13 £
TURNOVER		150	150
Administrative expenses		<u>(150)</u>	<u>(150)</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Balance Sheet
31 March 2014**

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	5	7	7
CURRENT ASSETS			
Debtors	6	1,760	1,910
CREDITORS			
Amounts falling due within one year	7	<u>(4,672)</u>	<u>(4,822)</u>
NET CURRENT LIABILITIES		<u>(2,912)</u>	<u>(2,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,905)</u>	<u>(2,905)</u>
CAPITAL AND RESERVES			
Called up share capital	8	7	7
Profit and loss account	9	<u>(2,912)</u>	<u>(2,912)</u>
SHAREHOLDERS' FUNDS		<u>(2,905)</u>	<u>(2,905)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on **22 OCT 2014** and were signed on its behalf by:


.....
D M Temple - Director

The notes form part of these financial statements

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Notes to the Financial Statements
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents ground rent receivable.

Tangible fixed assets

Depreciation is not provided, as the value of the asset held has been written down by contributions from lessees. In the directors' opinion, depreciation would be immaterial and has not been charged.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.14	31.3.13
	£	£
Directors' remuneration and other benefits etc	<u> -</u>	<u> -</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2014 nor for the year ended 31 March 2013.

4. DIVIDENDS

	31.3.14	31.3.13
	£	£
Ordinary shares of £1 each		
Final	<u> -</u>	<u>(12,625)</u>

5. TANGIBLE FIXED ASSETS

		Land and buildings
		£
COST		
At 1 April 2013 and 31 March 2014		<u> 7</u>
NET BOOK VALUE		
At 31 March 2014		<u> 7</u>
At 31 March 2013		<u> 7</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Amount due from the service charge fund	<u> 1,760</u>	<u> 1,910</u>
	1,760	1,910

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.14	31.3.13
		£	£
Taxation		2,520	2,520
Accrued expenses		<u>2,152</u>	<u>2,302</u>
		<u>4,672</u>	<u>4,822</u>
8. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number: Class:	Nominal	31.3.14	31.3.13
	value:	£	£
7 Ordinary	£1	<u>7</u>	<u>7</u>
9. RESERVES			Profit and loss account £
At 1 April 2013			(2,912)
Profit for the year			<u>-</u>
At 31 March 2014			<u>(2,912)</u>

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Income and Expenditure Account
for the Year Ended 31 March 2014**

	31.3.14		31.3.13	
	£	£	£	£
Income				
Ground rent receivable		150		150
Expenditure				
Accountancy		<u>150</u>		<u>150</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>-</u></u>		<u><u>-</u></u>