

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009  
FOR  
DARGARAIG FISHING COMPANY LIMITED

MONDAY



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14/12/2009  
COMPANIES HOUSE

**DARGARAIG FISHING COMPANY LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2009**

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**DARGARAIG FISHING COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

<b>DIRECTORS:</b>	G Patience C Patience G H MacKay
<b>SECRETARY:</b>	RR Dougal
<b>REGISTERED OFFICE:</b>	Harbour Buildings Mallaig Inverness-shire PH41 4PY
<b>REGISTERED NUMBER:</b>	SC260928
<b>ACCOUNTANTS:</b>	J C Harvey & Company Chartered Accountants 3 Cameron Square Fort William PH33 6AJ
<b>BANKERS:</b>	Bank of Scotland Gordon Street Glasgow G1 3RS
<b>SOLICITORS:</b>	Mackinnons 14 Carden Place Aberdeen AB10 1UR

**DARGARAIG FISHING COMPANY LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	53,320	58,656
Tangible assets	3	81,647	90,045
		<u>134,967</u>	<u>148,701</u>
<b>CURRENT ASSETS</b>			
Debtors		1,093	1,453
Cash at bank		1	8,468
		<u>1,094</u>	<u>9,921</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(7,546)	(20,022)
<b>NET CURRENT LIABILITIES</b>		<u>(6,452)</u>	<u>(10,101)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		128,515	138,600
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(4,374)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,712)</u>	<u>(11,876)</u>
<b>NET ASSETS</b>		<u>116,803</u>	<u>122,350</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	108,000	108,000
Profit and loss account		8,803	14,350
<b>SHAREHOLDERS' FUNDS</b>		<u>116,803</u>	<u>122,350</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

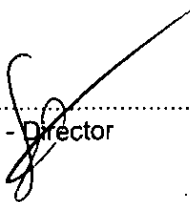
**DARGARAIG FISHING COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4/12/2009 and were signed on its behalf by:

.....  
G H MacKay - Director



The notes form part of these abbreviated accounts

**DARGARAIG FISHING COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost, 20% on reducing balance and 5% on cost
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	80,000
<b>AMORTISATION</b>	
At 1 April 2008	21,344
Charge for year	5,336
At 31 March 2009	26,680
<b>NET BOOK VALUE</b>	
At 31 March 2009	53,320
At 31 March 2008	58,656

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	120,674
<b>DEPRECIATION</b>	
At 1 April 2008	30,629
Charge for year	8,398
At 31 March 2009	39,027
<b>NET BOOK VALUE</b>	
At 31 March 2009	81,647
At 31 March 2008	90,045

**DARGARAIG FISHING COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2009	2008
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2009	2008
		value:	£	£
108,000	Ordinary	£1	<u>108,000</u>	<u>108,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**DARGARAIG FISHING COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2009 on pages three to eleven from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



J C Harvey & Company  
Chartered Accountants  
3 Cameron Square  
Fort William  
PH33 6AJ

Date: 10/12/09